LEADERSHIP TEAM REPORT

PROVIDE A
SAFE, MODERN, AND EFFICIENT AIRPORT

DEVELOP FACILITIES THAT REFLECT THE CHARACTER AND NEEDS OF THE COMMUNITY

Rehabilitation of four (4) vertical beams located at the Rental Car Wash began July 1st due to excessive rust creating a safety concern. The rehab consists of removing peeling paint, all rusted areas, applying a bonding material to the damaged metal surfaces and painting the beams. The project is scheduled to be completed by late July.

NAA contracted with Owen-Ames-Kimball to repair the catwalk around the Air Traffic Control Tower (ATCT) cab, as it is suffering from cracking and degradation. Once this project has been completed, staff will raise the flag on the new flagpole adjacent to the ATCT.

UL94 Program update:

	Gallons Sold	Gallons Sold to Flight Schools	% Purchased by Flight Schools	Number of Customers Fueled	New Customers
June 2024	3,862	3,851	99.8%	3	0
FYTD 2024	46,187	45,463	98.4%	19	19

	Initial Subsidy	Amount Used to Date	Amount Remaining	Gallons of UL 94 Sold
UL 94 Subsidy since June 2023	$182,500	$109,308	$73,192	56,380

FOSTER A PROACTIVE SAFETY CULTURE

NAA recently contracted with ECT2 Montrose Environmental Group to have both ARFF firetrucks undergo a thorough clean-out of the AFFF and fire suppression systems. This was completed so we could transition to a fluorine-free foam (F3); APF is the first airport in Florida to complete this transition. F3 is biodegradable and creates a stable foam blanket which spreads rapidly above the fuel fire surface suppressing the oxygen supply, resulting in quick fire suppression.

LEADERSHIP TEAM REPORT

ALERTS

Alert	Date	Type A/C	Problem	Result
6	6/25/24	RV12	Pilot reported aircraft shaking after landing and upon taxiing.	Aircraft nose wheel was flat. FBO staff towed to maintenance hangar.
6	6/28/24	RV12	Pilot taxied from flight school to RWY23, was cleared for take-off and noticed left main tire was flat.	FBO staff towed to maintenance hangar.

Types of Alerts

Alert 1 – Minor In-Flight
Alert 2 – Major In-Flight
Alert 3 – Aircraft Accident
Alert 6 – Disabled Aircraft

SURPASS FBO CUSTOMER AND TENANT EXPECTATIONS FROM ARRIVAL TO DEPARTURE

The June Customer Satisfaction surveys yielded a customer satisfaction score of 97.37% based on 19 surveys. Our current satisfaction score stands at 98.50% for FYTD24 based on 400 surveys completed, officially meeting our Strategic Plan Goal objective #1 of Surpassing Customer and Tenant Expectations from Arrival to Departure. Some survey comments included:

- "Don't change a thing!"
- "Professional, personable, attentive staff. We love coming to Naples Aviation!"
- "Great people, great service!"
- "Wonderful facility"

BE AN ENGAGED COMMUNITY PARTNER

CULTIVATE RELATIONSHIPS

City of Naples Fire Department personnel at the ARFF station respectfully retired approximately 1,500 American flags in June and early July.

Naples Aviation hosted the 2024 Certified Line Service Manager Workshop on June 11th and 12th. The workshop was attended by four line service staff from Naples Airport plus 25 individuals from across the country to strengthen their skills as current and future leaders in the FBO industry. The Director of FBO Services was one of three session chairs and led a discussion entitled "You're a new Line Service Manager…Now What?" The workshop covered various topics, including advanced ramp management, transitioning to leadership roles, situational awareness for leaders, and leadership expectations. Additionally, there were numerous open discussions and other pertinent topics addressed.

The FBO Manager, Assistant Manager of Customer Service and Customer Service Supervisor attended the 2024 NBAA White Plains Regional Forum. This event, held at Westchester County Airport, gathers current and prospective business aircraft owners, operators, manufacturers, customers and other key industry personnel. The forum featured over 150 exhibits, an aircraft display and educational sessions aimed at introducing business aviation to local officials and prospective owners and operators, as well as addressing current regional issues. NAA staff were also able to speak to owners and operators about our Fly Safe Fly Quiet initiatives.

The Senior Manager of Finance and Administration and Senior Staff Accountant attended the National Government Finance Officers Association Annual Conference held in Orlando in June. One of the major areas of focus was the new Governmental Accounting Standards Board (GASB) accounting rules as well as internal controls to prevent fraud. They brought back a few ideas that we are looking to implement.

On June 24th the Communications Manager led a tour for 15 members of the Men's Cultural Alliance of Naples. With stops at the North Road Terminal, General Aviation Terminal, Elite Jets and a tour around the airfield, the attendees learned of the various public and private operations around the airport and asked numerous insightful questions.

On June 26th the Executive Director participated in the National Air Transportation Association's (NATA) Quarterly Board Meeting. NATA supports business aviation and the traveling public through advocacy on legislative and regulatory issues.

From June 25th – June 28th, the Deputy Director of Aviation attended the annual U.S. Contract Tower Association (USCTA) Policy Board meeting and annual conference in Washington, DC. Topics of discussion included implementation of FAA Reauthorization, staffing challenges at Federal Contract Towers (FCT) and the ongoing FAA solicitation for the FCT contract renewal.

On July 3rd the Executive Director and Director of Communications hosted the new CEO of the Naples Chamber, provided an airport tour and highlighted our general aviation operation which recognized 80 years of service to our community in 2023. We partner with the Chamber on community initiatives such as sponsoring Wake Up Naples.

On July 4th the NAA team, along with volunteers from the Experimental Aircraft Association (EAA) walked in the City of Naples 4th of July parade with the ARFF truck. The NAA handed out fans, and the crowd loved the fire truck, especially as it sprayed water along the route to cool down onlookers.

The Communications Manager spoke with the Guys Group of Naples on July 9th. The group of over 70 local men learned about the airport, noise, and relocation studies and had the opportunity to ask questions. The attendees left with a better understanding of the airport and its operations.

On July 17th the NAA hosted Seascape of Naples for an event honoring several veteran residents. Twelve veterans enjoyed a coffee social and had the opportunity to get up close with a T-28, a common trainer during WWII.

INSPIRE THE NEXT GENERATION OF AVIATION PROFESSIONALS

Our summer interns have done such a wonderful job that we have extended their eight-week program to learn from each department and assist with additional projects.

The Senior Director of Finance and Administration hosted a local high school student who has his sights on becoming either a commercial pilot or working in the accounting or finance field. He spent the day with several departments to learn more about the aviation industry. He would be a good candidate for a future internship.

The Communications Specialist led two tours for the Posh Mama's Group of Naples. The group of mothers and their children had the opportunity to see several sights around the airport and FBO.

LEADERSHIP TEAM REPORT

TOUR INFORMATION

JUNE FY24

48 attendees June FY24

4 tours June FY24

FYTD 24

618 attendees YTD FY24

43 tours YTD FY24

STRENGTHEN THE AIRPORT'S ECONOMIC VITALITY

MAINTAIN FINANCIAL SELF-SUSTAINABILITY

There were no incidents resulting in damages or claims that were reportable to our insurance carrier during the month.

Staff members continue to work with the NAA's insurance adjuster and FEMA on the Hurricane Ian claim.

The Senior Director of Finance and Administration and the Assistant Director of Finance and Administration attended the Public Risk Management (PRM) Annual conference in Naples. We are one of 60 members in the PRM insurance pool that covers our property, workers compensation and general liability programs. The conference not only provided updates on important topics such as risk management, Florida legislative updates that affect us, modeling windstorm programs, and insurance market premium updates for next fiscal year but also networking opportunities with other governmental organizations. We were also able to meet with the head adjuster that is overseeing our Hurricane Ian claim.

LEADERSHIP TEAM REPORT

NAA AIRCRAFT HANGAR STORAGE

129 Prospective new tenants on the waiting list

5 Decrease from the previous month

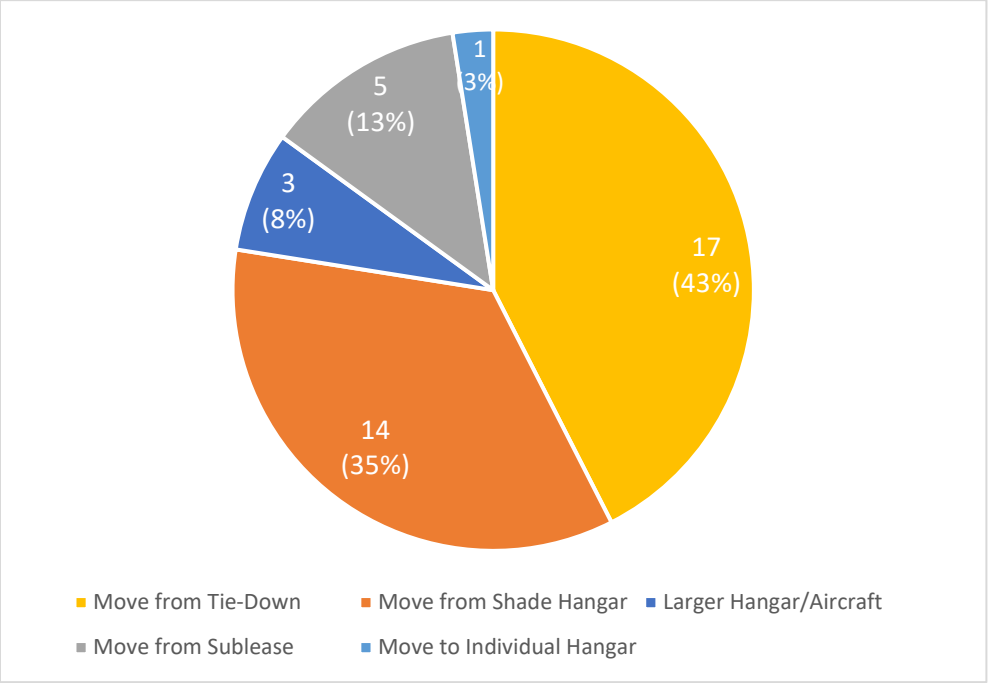
40 Reservations by existing tenants

0 Change from the previous month

HANGAR WAITLIST | BY RESIDENCY AND AIRCRAFT TYPE

TYPE OF AIRCRAFT	CITY OF NAPLES RESIDENTS	OTHER COLLIER COUNTY RESIDENTS	OTHER	TOTAL WAITLIST	%
Single Engine	11	74	35	120	71%
Twin Engine	2	7	3	12	7%
Jets	2	5	3	10	6%
Turbo Props	1	2	3	6	4%
Helicopters	0	0	2	2	1%
To Be Determined	2	16	1	19	11%
Total	**18**	**104**	**47**	**169**	**100%**

REASONS FOR RESERVATIONS BY EXISTING TENANT



ENSURE THE HIGHEST DEGREE OF INTEGRITY IN FINANCIAL REPORTING

The first draft of the FY25 Operating and Capital Budget was presented at the Board of Commissioners Regular Meeting on June 20th. A five-year financial plan was also presented and will become something that we produce annually. The next budget draft will be presented at the August 15th Regular Meeting.

INCREASE EFFICIENCY, PREVENT FRAUD AND PROTECT DATA

We are completing the implementation of enhanced security recommendations that were identified during our annual information systems penetration testing.

100% of our employees have completed their annual required cyber security education. We continually monitor and test employees so that we remain aware and vigilant of potential threats.

EQUIP EMPLOYEES TO
EXCEL TODAY AND IN THE FUTURE

PROMOTE A CULTURE THAT REFLECTS NAA VALUES

On June 21st the Leadership Team held their annual Strategic Plan retreat, an important step in developing the Fiscal Year 2025 scorecard. During the retreat, input from numerous internal and external stakeholders was reviewed to help shape the priorities and objectives for the upcoming year. Currently, staff are working on the initial draft scorecard, which will be presented to the Board in August.

On June 27th our current and future leaders participated in a training session entitled, Building a Culture of Accountability, provided by professors from Southwest Florida Leadership Institute (SFLI). Founded in 2021, SFLI at Florida Gulf Coast University serves as a source for training and programs, best practices, research and other business leadership competencies for the Southwest Florida region and beyond.

On June 28th employees celebrated being recognized as a Gulfshore Business Best Places to Work for the second year in a row at a dinner held at the Naples Grande Beach Resort.

RECRUIT, DEVELOP AND RETAIN HIGHLY QUALIFIED EMPLOYEES

On June 17th the NAA welcomed Miguel Carballo as our new Director of Planning and Development to succeed Kerry Keith, who plans to retire at the end of the year. Miguel comes to the NAA as a Director of Facilities and Fleet for the City of Marco Island and brings extensive local experience in capital planning and construction. Over the next few months, he will work closely with the Development team to ensure a seamless transition.

Naples Aviation continues to interview candidates for the Customer Service Coordinator position, responsible for delivering red carpet service to all arriving and departing aircraft. This role focuses on enhancing customer relationships to achieve the Naples Airport Authority's goals, while also coordinating staff to ensure timely delivery of all requested services. Additionally, the Customer Service Coordinator serves as a role model, demonstrating positive interpersonal skills and effective communication to employees.

The Naples Aviation Team is delighted to welcome a new Customer Service Representative, whose role is to provide our customers with a first and lasting impression

of excellence. With a diverse background in customer service from retail shops, restaurants, and a car dealership, she brings a wealth of experience to our team. A lifelong resident of Naples, she is eager to build new relationships and immerse herself in our dynamic industry.

The Naples Aviation Team is also pleased to welcome a new Line Service Technician. After 15 years of active duty with the Vermont Army National Guard, he is excited for the warmer climate and looks forward to becoming part of our community.

CONNECTING YOU TO NAPLES AIRPORT

EVERY CLICK OF THE WAY

FlyNaples.com, a go-to centralized hub for airport information, has seen over 19.9k visitors this month, with most visitors finding us through organic Google searches. Our social media accounts, with a combined following of 3.8k, continue to keep the community connected to the Naples Airport.

TOP WEBSITE PAGES

anking No.	Webpage	Total Views June 2024	Percentage of June 2024 Views	Total Views FYTD24	Percentage of FYTD 24 Views	Total Views FYTD23
1	Homepage	6,159	30.94%	73,752	35.5%	60,898
2	NAA Career Center	1,025	5.13%	11,189	5.38%	9,606
3	Wi-Fi	851	4.28%	9,078	4.37%	5,037
4	Naples Aviation FBO	838	4.21%	10,484	5.04%	9,942
5	Open Bids	804	4.04%	5,698	2.74%	6,938
6	Flight Tracking	711	3.57%	7,194	3.46%	6,409
7	Invitation to Bid 2024 – North Road Terminal Renovation	604	3.03%	999	0.48%	N/A
8	Invitation To Bid 2024- Fuel Farm Improvements	470	2.36%	1,403	0.67%	N/A
9	About Naples Airport	462	2.32%	4,696	2.26%	3,551
10	Frequently Asked Questions	406	2.04%	4,181	2.01%	2,955

NOISE-RELATED ANALYTICS

Ranking No.	Webpage	Total Views June 2024	Percentage of June 2024 Views	Total Views FYTD24	Percentage of FYTD 24 Views	Total Views FYTD23
6	Flight Tracking	711	3.57%	7,194	3.46%	6,409
57	Noise Study – Part 150 Noise Study Documents	35	0.18%	330	0.16%	2,426
58	About Noise Abatement	34	0.17%	561	0.27%	658
60	Noise Study	33	0.17%	644	0.31%	2,650
78	Noise Report	18	0.09%	557	0.27%	624

SOCIAL MEDIA ANALYTICS

Metric	Totals June 2024	Total FYTD24	Total FYTD23
Follower Growth (Net follower growth across Facebook, Instagram, and LinkedIn)	99	982 (33.9%)	1,501
Followers (Total followers across Facebook, Instagram, and LinkedIn)	3,879	3,879	2,598
Impressions (Total number of times content is displayed to users)	31,169	363,607	636,406
Engagement (All actions taken by users in response to content, including likes, comments, shares, clicks, and any other form of interaction)	2,610	33,578	70,655

SENTIMENT BREAKDOWN

PERIOD ENDING – June 2024

Sentiment	Messaging Total
Positive (Total number of comments that displayed a positive sentiment towards Naples Airport)	34
Negative (Total number of comments that displayed a negative sentiment towards Naples Airport)	3
Neutral (Total number of comments that displayed a neutral sentiment towards Naples Airport)	1

This sentiment analysis is limited to the comments provided on content posted directly by NAA social media pages.

COMMENT SAMPLES

PERIOD ENDING – June 2024

NEGATIVE SAMPLE

FSFQ VIDEO POST:
"Still not addressing the big issue – volume"
"some days the vapor from fuel, that the big boys put out, is so bad you can taste it"
"it's grown too big for its location"

NEUTRAL SAMPLE

MAKE A WISH POST:
"Is the grass runway open and available"

POSITIVE SAMPLES

BEST PLACES TO WORK 2024 POST:
"Naples airport is a treasure. - Baby Basics of Collier County"
"Congratulations Naples Airport Authority on your recognition 2 years in a row!!!You have an amazing team 👏"
"Great leadership forges workplace culture!💥🛠️"
"Congratulations! Great leadership!"

TOP US FBO - PRASE SURVEY POST:
"Congrats everyone!! You are always so pleasant to work with 😊"
"Congrats to our world class FBO team! You all absolutely nail it every day."
"It's the complimentary ice cream in the lobby for me 🙋‍♀️"
"Way to go NAA🛫"

TOP 3 SOCIAL MEDIA POSTS

PERIOD ENDING – June 2024

Naples Airport
Fri 6/14/2024 1:03 pm EDT

Found during our post storm inspection...Captain, you can't park there!

Total Engagements	**207**
Reactions	85
Comments	1
Shares	7
Post Link Clicks	—
Other Post Clicks	114

Naples Airport Authority
Wed 6/12/2024 3:09 pm EDT

We're thrilled to announce that Naples Airport Authority has been recognized as one of the best places to work for the...

Total Engagements	**195**
Reactions	76
Comments	8
Shares	6
Post Clicks (All)	105

Naples Airport
Wed 6/12/2024 10:40 am EDT

We're thrilled to announce that Naples Airport Authority has been recognized as one of the best places to work for the...

Total Engagements	**154**
Reactions	58
Comments	8
Shares	1
Post Link Clicks	1
Other Post Clicks	86

TOP 3 SOCIAL MEDIA POSTS

FYTD24 (October 1, 2023 – June 30, 2024)

Naples Airport
Wed 12/13/2023 9:00 am EST

Recently, the NAA had the honor of helping the Humane Society Naples evacuate nearly two-dozen dogs when th...

Naples Airport

Total Engagements	**627**
Reactions	39
Comments	2
Shares	0
Post Link Clicks	119
Other Post Clicks	467

Naples Airport
Thu 1/25/2024 5:43 pm EST

The entire Naples Airport team, Naples High School drumline and Naples Fire-Rescue Department were excited to...

Total Engagements	**603**
Reactions	88
Comments	4
Shares	7
Post Link Clicks	—
Other Post Clicks	504

Naples Airport
Tue 10/31/2023 5:05 pm EDT

The Naples Airport team wishes you a #HappyHalloween! We hope your day was filled with more treats than tricks!

Total Engagements	**584**
Reactions	96
Comments	15
Shares	3
Post Link Clicks	—
Other Post Clicks	470

ACTIVITY REPORT

PERIOD ENDING – JUNE 30, 2024

Naples AIRPORT AUTHORITY

OPERATIONS — CURRENT MONTH

ITINERANT OPERATIONS	FY 2022	FY 2023	FY 2024	Variance %, FYs 23-24
Commercial	1,191	1,199	1,120	(6.6)
General Aviation	4,607	4,807	4,720	(1.8)
Military	22	8	15	87.5
Total Itinerant Operations	**5,820**	**6,014**	**5,855**	**(2.6)**
LOCAL OPERATIONS				
General Aviation	1,901	2,284	1,721	(24.6)
Military	8	4	0	NMF
Total Local Operations	**1,909**	**2,288**	**1,721**	**(24.8)**
TOTAL NIGHT OPERATIONS	**188**	**176**	**242**	**37.5**
Total IFR Operations*	**3,309**	**3,177**	**3,077**	**(3.1)**
Total VFR Operations	**4,608**	**5,301**	**4,741**	**(10.6)**
TOTAL OPERATIONS	7,917	8,478	7,818	(7.8)

**** As reported by ATCT***

Itinerant:	An aircraft arriving or departing from an airport other than APF.
Local:	An aircraft that has APF as both its origin and destination, and typically is a recreational or training flight.
IFR:	An aircraft flying under Instrument Flight Rules that has filed a flight plan with the FAA.
VFR:	An aircraft flying under Visual Flight Rules that is not required to file a flight plan.
NMF:	No meaningful figure.

ACTIVITY REPORT

PERIOD ENDING – JUNE 30, 2024

Naples AIRPORT AUTHORITY

OPERATIONS

YEAR TO DATE

ITINERANT OPERATIONS	FY 2022	FY 2023	FY 2024	Variance %, FYs 23-24
Commercial	23,372	21,466	23,415	9.1
General Aviation	63,065	57,827	59,308	2.6
Military	200	149	254	70.5
Total Itinerant Operations	**86,637**	**79,442**	**82,977**	**4.4**
LOCAL OPERATIONS				
General Aviation	12,469	15,993	14,611	(8.6)
Military	52	11	16	45.5
Total Local Operations	**12,521**	**16,004**	**14,627**	(8.6)
TOTAL NIGHT OPERATIONS	**2,095**	**1,674**	**1,863**	**11.3**
Total IFR Operations*	**57,686**	**49,006**	**52,910**	**8.0**
Total VFR Operations	**43,567**	**48,114**	**46,557**	**(3.2)**
TOTAL OPERATIONS	101,253	97,120	99,467	2.4

**** As reported by ATCT***

Itinerant:	An aircraft arriving or departing from an airport other than APF.
Local:	An aircraft that has APF as both its origin and destination, and typically is a recreational or training flight.
IFR:	An aircraft flying under Instrument Flight Rules that has filed a flight plan with the FAA.
VFR:	An aircraft flying under Visual Flight Rules that is not required to file a flight plan.
NMF:	No meaningful figure.

CUSTOMS REPORT

PERIOD ENDING – JUNE 30, 2024

	TOTAL AIRCRAFT CLEARED			AIRCRAFT CLEARED/ STAYED IN NAPLES			PERSONS CLEARED		
	FY 2022	FY 2023	FY 2024	FY 2022	FY 2023	FY 2024	FY 2022	FY 2023	FY 2024
OCTOBER	100	62	131	97	60	125	428	272	638
NOVEMBER	177	173	190	175	165	181	833	817	904
DECEMBER	232	223	199	224	212	195	1127	1203	1064
JANUARY	194	232	219	187	223	215	898	1159	1042
FEBRUARY	240	267	225	230	255	217	1115	1335	1137
MARCH	300	297	281	293	287	276	1384	1513	1410
APRIL	263	251	247	250	248	237	1155	1142	1183
MAY	168	162	160	154	153	156	652	741	690
JUNE	104	106	93	101	103	89	418	493	425
JULY									
AUGUST									
SEPTEMBER									
YTD TOTALS	1778	1773	1746	1711	1706	1692	8010	8675	8495
% STAYED				96%	96%	97%			

INTERNATIONAL ARRIVAL ORIGINS

	JUNE 2024	FYTD
BAHAMAS	54	705
OTHER CARIBBEAN	20	428
CANADA	11	403
MEXICO	3	104
CENTRAL AMERICA	2	70
EUROPE	3	29
SOUTH AMERICA	0	6
ASIA	0	1
AFRICA	0	0

Normal operating hours for US Customs and Border Protection at the Naples Airport are 10:30 AM–7:00 PM.

Pre-arranged clearings outside of these hours are charged an after-hours fee of $400 in addition to standard fees.

Additional information can be found at **flynaples.com/us-customs**

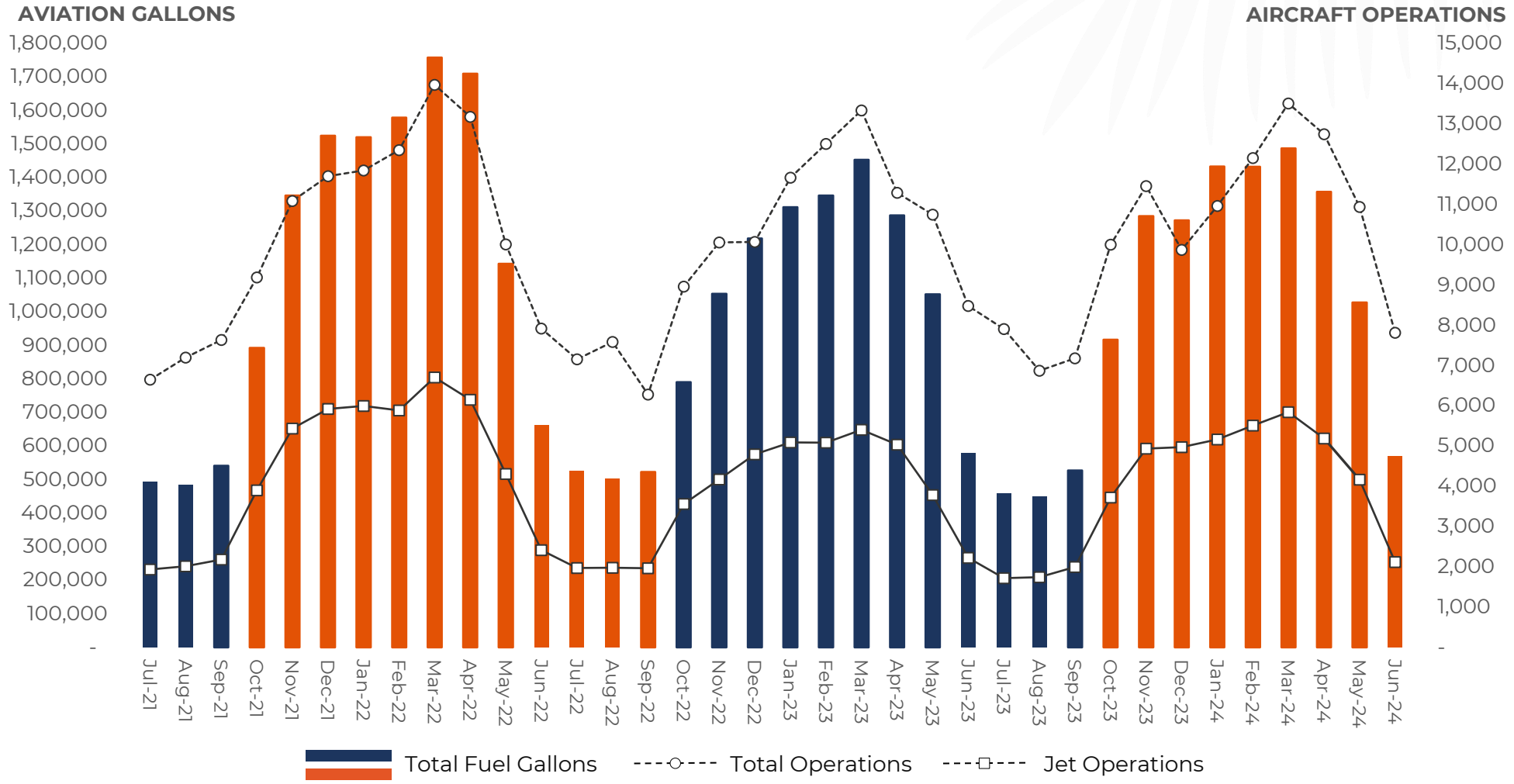
FUEL & OPERATIONS TRENDS

PERIOD ENDING – June 30, 2024

Naples AIRPORT AUTHORITY

AVIATION FUEL GALLONS & AIRCRAFT OPERATIONS HISTORICAL COMPARISON

36 MONTHS



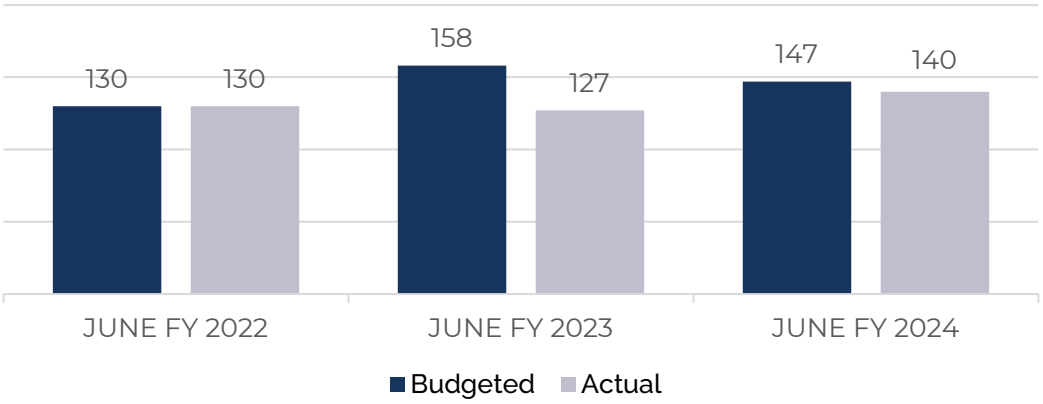
HUMAN RESOURCES REPORT

PERIOD ENDING – JUNE 30, 2024

Naples AIRPORT AUTHORITY Cares
ABOUT you, YOUR FAMILY AND FUTURE

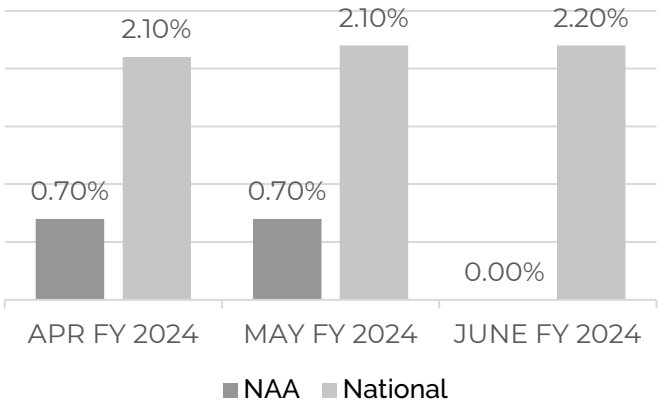
FTEs[1] (FULL, PART-TIME AND SEASONAL)

Budgeted vs Actual

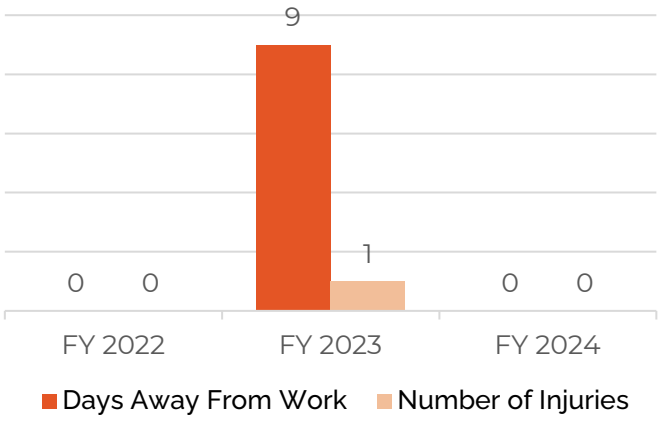


VOLUNTARY TURNOVER[2]

NAA vs National



WORK INJURIES AND DAYS AWAY FROM WORK



1. Effective May 2021, the report reflects full-time equivalent (FTE) employment as compared to headcount in prior years. Full-time is 2,080 hours/year and equals 1.0 FTE.

2. Beginning October 2022, voluntary turnover is reported monthly and compared to the BLS JOLTS monthly report.

NOISE REPORT

JULY 2024

PRESENTED BY

Naples AIRPORT AUTHORITY

NOISE REPORT

Please FLY SAFE FLY QUIET

MITIGATE ADVERSE IMPACTS OF AIRPORT NOISE TO THE EXTENT FEASIBLE

Public Outreach & News

The Noise Abatement Specialist continues to speak with pilots in the terminal and on the ramps regarding the noise sensitivity of the surrounding community.

The NAA continues to promote the NBAA Noise Abatement Arrival and Departure Procedures (NADP) on social media, through the tenant newsletter, and in printed materials in the terminals to further promote the procedures.

The Noise Abatement Specialist and Communications Manager met with a citizen to discuss his concerns and suggestions related to flight training. Both the citizen and staff left with a better understanding of the noise a regulatory issues related to this topic.

The Communications Manager presented at The Guys Group of Naples. Among other topics discussed were the Part 150 and the Airport Relocation Feasibility Studies.

Curfew Violator Outreach

The Noise Abatement Specialist continues to contact all curfew violators through multiple methods including phone calls, letters, and face-to-face communications. The Noise Abatement Specialist has continued to speak with pilots/passengers at the airport about noise and curfew related issues.

- 100% of curfew violators were contacted via letter in May and in FYTD 24.
- Staff was able to speak with 88% of curfew violators in June.
- Staff was able to speak with 74% of curfew violators in FYTD 24.

- The Noise Abatement Specialist continues efforts to contact all flight schools south of Orlando, Fl. Currently, we have spoken with over 350 flight schools/training centers and in-person visits are planned to begin later this summer.

Trends

The following trends were observed when compared with the same period in the last fiscal year.

	Curfew Violations	Jet Curfew Violations	Noise Comments	Jet Ops	Total Ops
JUNE 24	⬆ 22%	⬆ 15%	⬆ 2,767%	⬆ 6%	⬆ 9%
FYTD 24	⬆ 11%	⬆ 8%	⬆ 173%	⬆ 6%	⬆ 2%

- 68 comments (74%) from 1 commenters in June 2024.
- Due to the effects of Hurricane Ian, the airport was not open for operations from October 1 to 14. FY 23 had 0 curfew operations vs. 61 during the same period in FY 24 and 52 in FY 22.

Operator Efforts

- Elite Jets worked Air Traffic Control and a passenger to move a departure from Teterboro over two hours earlier in order to avoid a curfew violation when they arrived in Naples.

NOISE REPORT

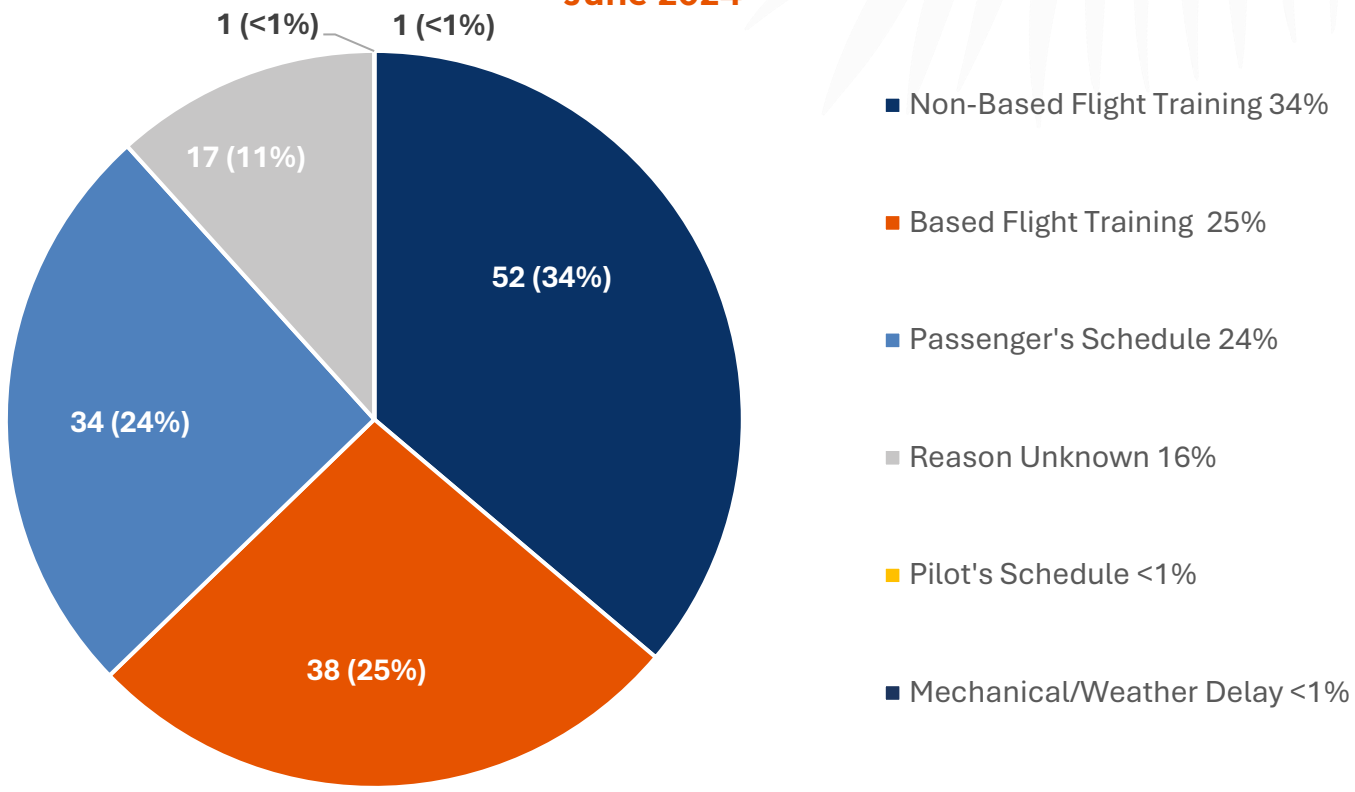
Please FLY SAFE FLY QUIET

SUMMARY OF CURFEW VIOLATIONS

- Ari Ben flight school apologized and vowed to speak with their students and instructors to avoid any further violations.
- One operator explained that there was a ground stop by ATC due to thunderstorms in area, which caused an extended delay in their departure from HPN.
- New pilot to the aircraft who had to make go-arounds but had been made aware of voluntary curfew. Intended to arrive before 10pm but were delayed departing from Venice. Plans to observe the curfew in the future.

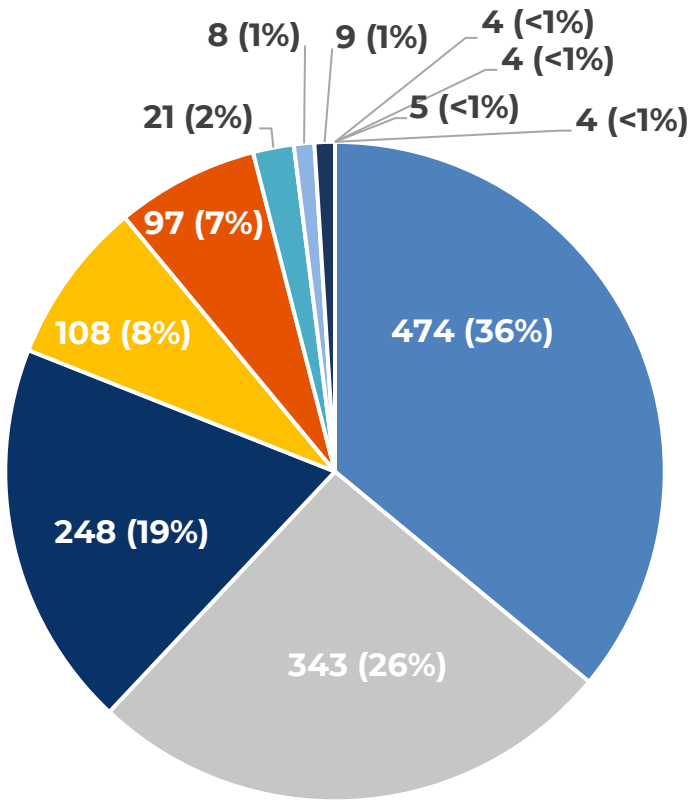
REASONS FOR CURFEW VIOLATIONS

June 2024



REASONS FOR CURFEW VIOLATIONS

FYTD 2024



- Passenger's Schedule 36%
- Reason Unknown 26% (Left Voicemail 16%, No Contact Info 10%)
- Non-Based Flight Training 19%
- Pilot's Schedule 8%
- Based Flight Training 7%
- Ferry 2%
- No Reason Given 1%
- Mechanical/ Weather Delay 1%
- ATC Delay <1%
- Maintenance <1%
- Medical <1%
- Aircraft Repositioning <1%

JUNE – TOP CURFEW VIOLATORS WITH CONTACT INFORMATION

JUNE FY 2024

COMPANY	NUMBER OF OPS	TAIL NUMBER	ADDRESS	PHONE NUMBER	REASON
Naples Air Center Inc	21	920AC, 970AC, 974AC, 975AC, 976 AC	230 Aviation Dr S, Naples, FL	239-643-1717	Flight Training
RexAir Flight School /RexAir Maintenance	17	MULTIPLE	304 Citation Point, Naples, FL	239-649-0822	Flight Training
Alpha Golf Aviation LLC	8	19592	1370 Green Valley Circle, Naples, FL	239-398-0260	Flight Training
N714DD LLC/N7347G LLC	6	714DD, 7347G	8976 SW 40TH Terr., Miami, FL		Unknown
Air Ben Aviator Inc.	6	443ND, 608AC	3800 St. Lucie Blvd, Fort Pierce, FL	772-466-4822	Flight Training
Aerospace Aviation Services Inc/Rent & Fly	5	8957V	15001 NW 42nd Avenue, Opa Locka, FL	786-222-7646	Flight Training
Redline Aerospace LLC	5	26825	1001 S. Main St. Ste 49, Kalispell, MT		Flight Training
Blue Line Aviation LLC	4	282BL, 283BL	2073 US Highway 92, Winter Haven, FL	919-578-3713	Flight Training
Jet 1 Charter	4	511JL, 755AP, 810JB	101 Aviation Dr. S, Naples, FL	239-643-9700	Passenger Schedule
Elite Jets	3	1Y, 5A, 7DR	150 Aviation Dr. S, Naples, FL	239-900-9000	Passenger Schedule

YEAR TO DATE – TOP CURFEW VIOLATORS WITH CONTACT INFORMATION

FYTD 2024

COMPANY	NUMBER OF OPS	TAIL NUMBER	ADDRESS	PHONE NUMBER
FlexJet LLC/Flight Options Inc	66	MULTIPLE	26180 Curtiss Wright Pkwy, Cleveland, OH	972-720-2800
Treasure Coast Flight	50	MULTIPLE	2400 Thunderbolt Dr., Stuart, FL	772-219-4191
RexAir Aircraft	47	MULTIPLE	304 Citation Point, Naples, FL	239-649-8822
Naples Air Center Inc	45	MULTIPLE	230 Aviation Dr. S, Naples, FL	239-643-1717
Aerospace Aviation Services Inc./Rent & Fly	41	64465, 7347G, 8957V	1209 N Orange St, Wilmington, DE	786-222-7646
Elite Jets Charter LLC	33	1Y, 4B, 5A, 6A, 7DR	125 Aviation Dr. S, Naples, FL	239-900-9000
Jet 1 Charter	26	MULTIPLE	101 Aviation Dr., Naples, FL	239-643-9700
Melbourne Flight Training, LLC	23	MULTIPLE	1401 General Aviation Dr., Melbourne, FL	321-345-3194
JetEdge/JetSelect LLC	23	MULTIPLE	4131 Worth Ave, Columbus, Ohio	614-338-4380
Oakes Farms	22	325FP, 368FD	4206 Mercantile Ave, Naples, FL	239-777-2257

JUNE – TOP CURFEW VIOLATORS

JUNE FY 2024

NAME	TAIL NUMBER	NUMBER OF OPS	% OF OPERATOR OPS	% OF APF CURFEW OPS
Naples Air Center Inc	MULTIPLE	21	1.2%	8.7%
RexAir Flight School /RexAir Maintenance	MULTIPLE	17	11.2%	7.0%
Alpha Golf Aviation LLC	19592	8	15.4%	3.3%
N714DD LLC/N7347G LLC	714DD, 7347G	6	20.0%	2.5%
Air Ben Aviator Inc.	443ND, 608AC	6	42.9%	2.5%
Aerospace Aviation Services Inc/Rent & Fly	8957V	5	16.7%	2.1%
Redline Aerospace LLC	26825	5	41.7%	2.1%
Blue Line Aviation LLC	282BL, 283BL	4	80.0%	1.7%
Jet 1 Charter	511JL, 755AP, 810JB	4	8.7%	1.7%
Elite Jets Charter	1Y, 5A, 7DR	3	3.3%	1.2%

JUNE FY 2023

NAME	NUMBER OF OPS
Stork 1 LLC	20
Flight Options LLC/FlexJet LLC	8
Naples Air Center	7
BAAS Holdings LLC	5
RexAir Flight School /RexAir Maintenance	5
Columbia Collier Properties LLC	4
Exclusive Jets LLC	4
Fetch Aerospace LLC	4
Gama Aviation LLC/Wheels Up/Mountain Aviation	4
Treasure Coast Flight Training	4

JUNE FY 2022

NAME	NUMBER OF OPS
RexAir Flight School /RexAir Maintenance	21
Naples Air Center	8
Flight Options LLC/FlexJet LLC	7
FXE Flightcenter Corp.	4
Jet It LLC	3
Columbia Collier Properties LLC	3
Key Lime Real Estate	3
Little Bird Aviation LLC	3
RexAir Flight School /RexAir Maintenance	21
Naples Air Center	8

YEAR TO DATE – TOP CURFEW VIOLATORS

FYTD 2024

NAME	TAIL NUMBER	NUMBER OF OPS	% OF OPERATOR OPS	% OF APF CURFEW OPS
FlexJet LLC/Flight Options Inc	MULTIPLE	66	1.4%	2.7%
Treasure Coast Flight	MULTIPLE	50	11.5%	2.7%
RexAir Aircraft	MULTIPLE	47	0.6%	2.5%
Naples Air Center Inc	MULTIPLE	45	0.3%	2.4%
Aerospace Aviation Services Inc./Rent & Fly	64465, 7347G, 8957V	41	13.3%	2.2%
Elite Jets Charter LLC	1Y, 4B, 5A, 6A, 7DR	33	3.2%	1.8%
Jet 1 Charter	MULTIPLE	26	4.2%	1.4%
Melbourne Flight Training, LLC	MULTIPLE	23	34.8%	1.2%
JetEdge/JetSelect LLC	MULTIPLE	23	11.3%	2.4%
Oakes Farms	325FP, 368FD	22	8.1%	1.2%

FYTD 2023

NAME	NUMBER OF OPS
Flight Options LLC/FlexJet LLC	51
Treasure Coast Flight Training	35
Elite Jets Charter LLC	31
JetSelect LLC/JetEdge	23
Naples Air Center	21
Stork 1 LLC	20
Gama Aviation LLC/Wheels Up/Mountain Aviation	19
RexAir Flight School /RexAir Maintenance	19
NetJets Sales, Inc./EJM	17
Exclusive Jets LLC	15
Oakes Farms Food & Dist. Svcs LLC/S2T LLC	15

FYTD 2022

NAME	NUMBER OF OPS
NetJets Sales, Inc.	202
Flight Options LLC/FlexJet LLC	93
Elite Jets Charter LLC	81
RexAir Flight School /RexAir Maintenance	61
Naples Air Center	24
JetSelect LLC/Jet Edge	23
Oakes Farms Food & Dist. Svcs LLC	21
Wheels Up Private Jets LLC	19
Exclusive Jets LLC	18
Blue Grass Capital Holdings LLC	17

CURFEW VIOLATORS BY HOUR VS COMMENTS BY HOUR

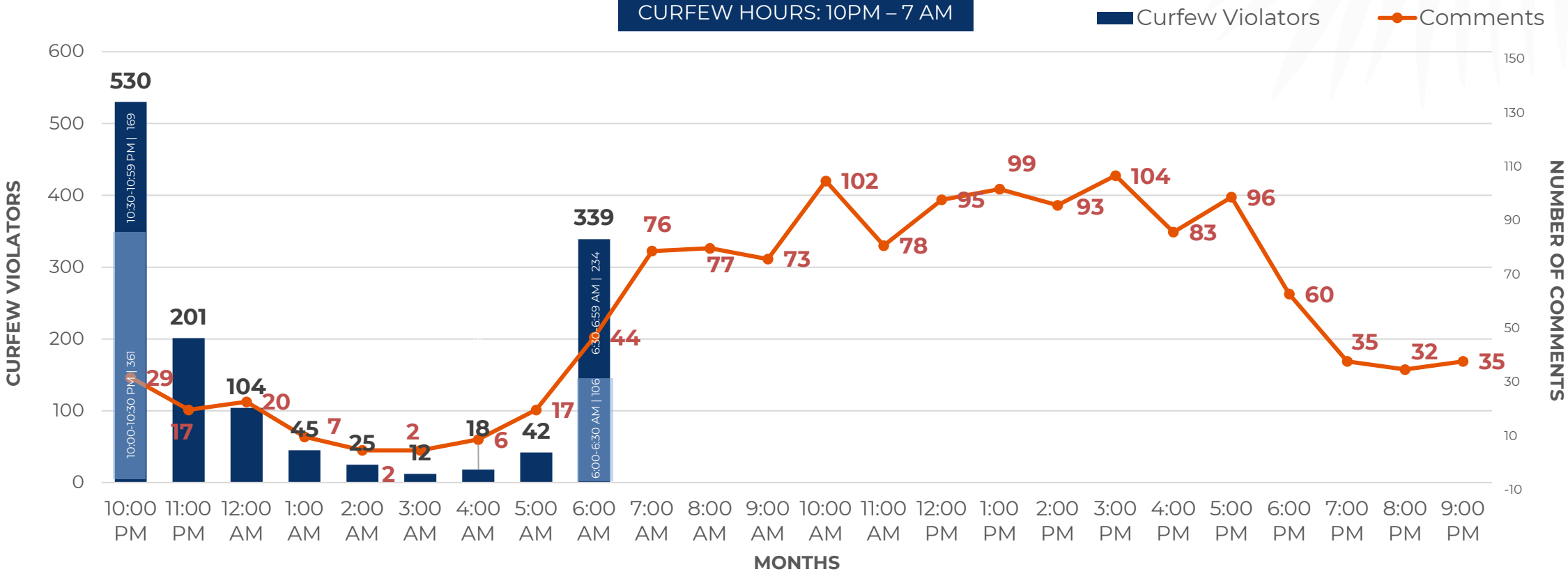
June FY 2024

CURFEW HOURS: 10PM – 7 AM

CURFEW VIOLATORS BY HOUR VS COMMENTS BY HOUR

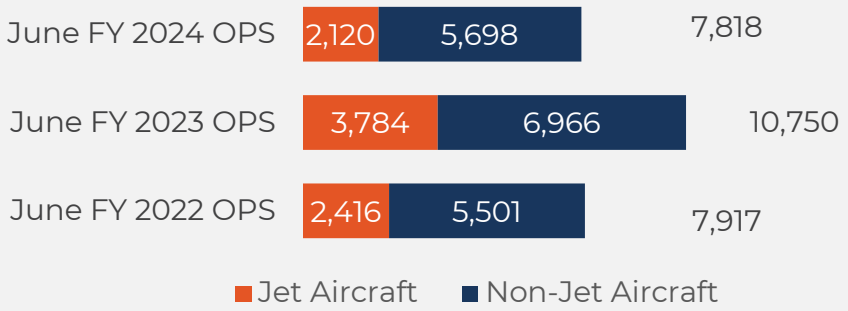
FYTD 2024

CURFEW HOURS: 10PM – 7 AM

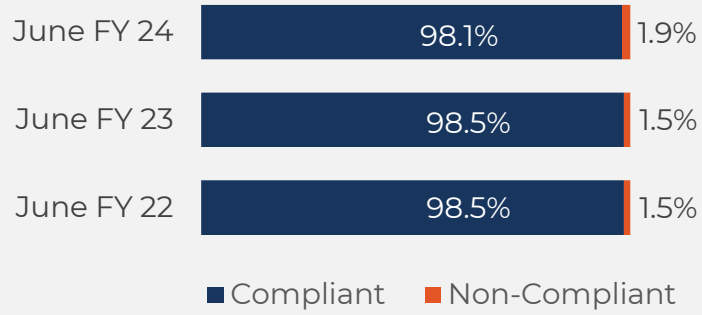


JUNE – YEAR-OVER-YEAR COMPARISON

TOTAL AIRCRAFT OPERATIONS

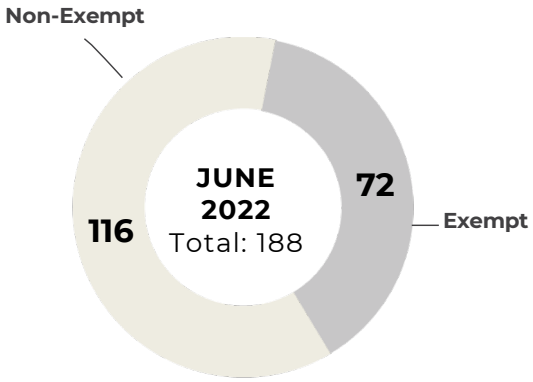


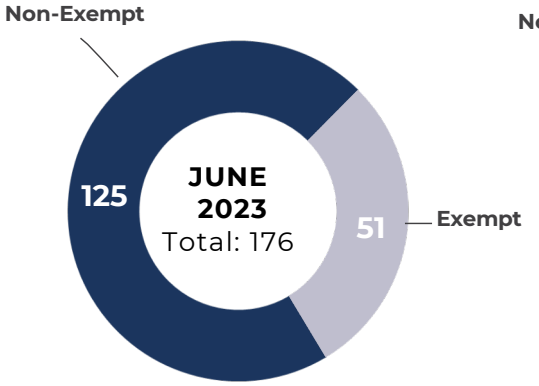
VOLUNTARY CURFEW COMPLIANCE RATE

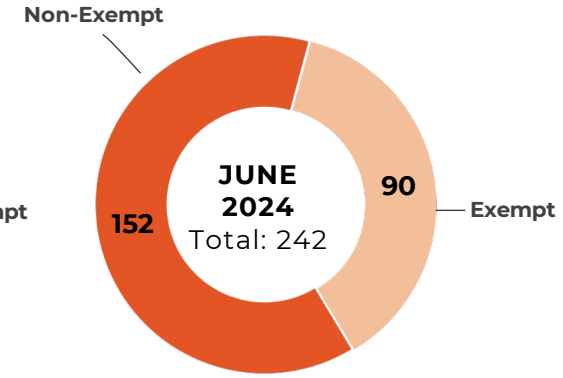


VOLUNTARY CURFEW OPERATIONS

Through June FY 2024
Public service flights including EMS MedFlight, Collier Sheriff's Office, Mosquito Control and military flights are exempt and not included in this graphic..

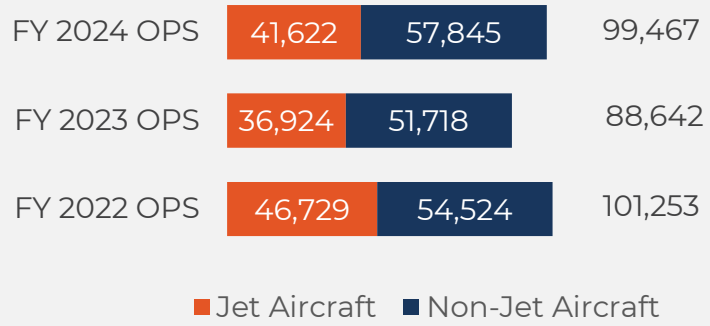




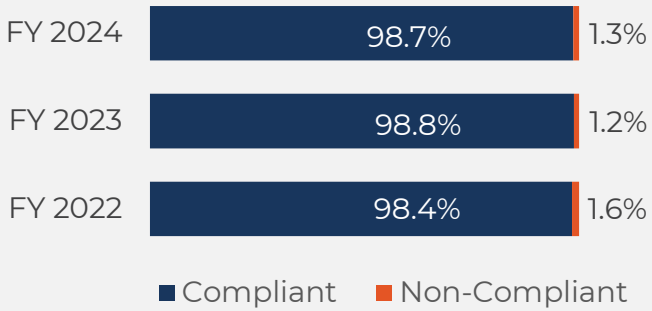


FISCAL YEAR-OVER-YEAR COMPARISON

TOTAL AIRCRAFT OPERATIONS

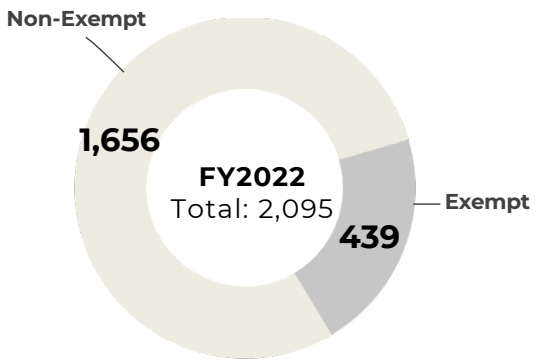


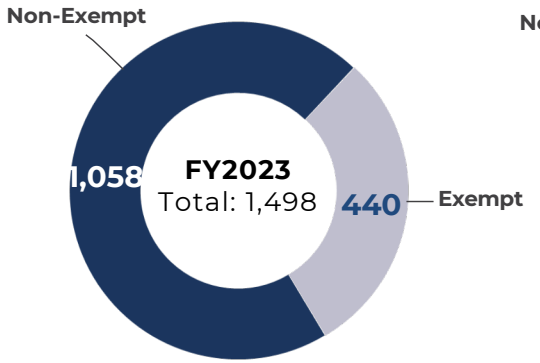
VOLUNTARY CURFEW COMPLIANCE RATE

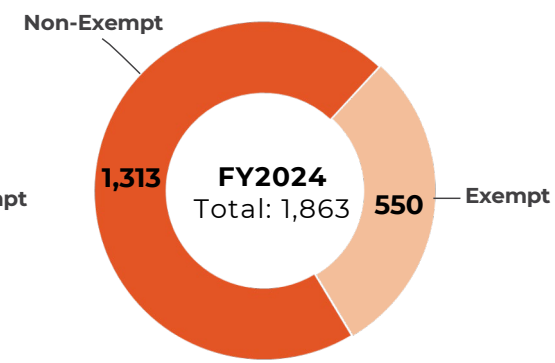


VOLUNTARY CURFEW OPERATIONS

Through June FY 2024
Public service flights including EMS MedFlight, Collier Sheriff's Office, Mosquito Control and military flights are exempt and not included in this graphic..







NOISE REPORT

Please FLY SAFE FLY QUIET

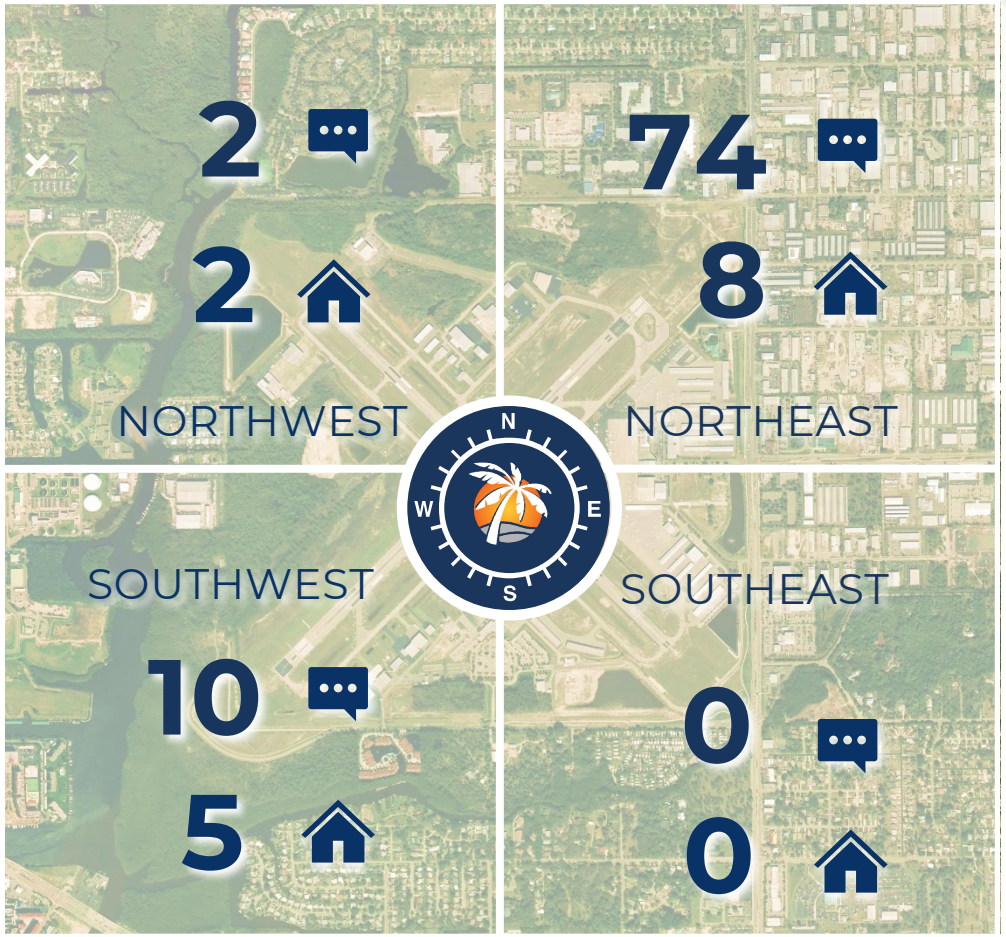
JUNE FY 2024 COMMENTS

Comments by Neighborhood in JUNE FY24

Neighborhood	Households	Traditional Comments	Airnoise Comments
Old Naples	4	3	5
Wyndemere	3	4	0
Bayfront	1	2	0
Coquina Sands	1	1	0
Collier Woods	1	0	64
Golden Gate City	1	1	0
Industrial Park	1	1	0
Moorings Park/ Naples Grande	1	1	0
Sun Terrace	1	1	0
Willoughby Acres	1	3	0
Totals	**15**	**17**	**69**

- 74% of comments from 1 household
- 69 comments (80%) via 6 Airnoise users*
- 7 comments related to public service flights

COMMENTS AND HOUSEHOLDS BY QUADRANT IN JUNE 2024



- Airnoise comments for APF began on March 30, 2024.
- Some Airnoise comments do not accurately reflect noise exposure at the commenters residence and have been observed 4+ miles away.

NOISE REPORT

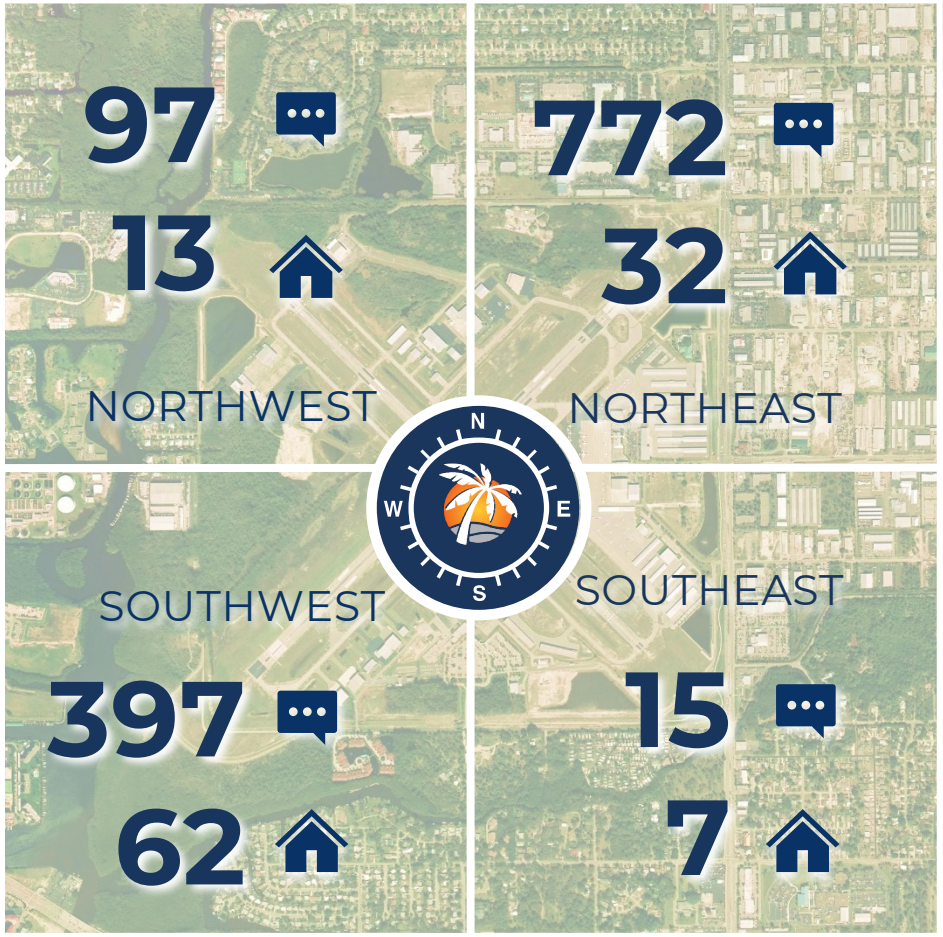
Please FLY SAFE FLY QUIET

FYTD 2024 COMMENTS Comments by Neighborhood in FYTD 2024

Neighborhood	Households	Traditional Comments	Airnoise Comments
Old Naples	51	127	241
Wyndemere	6	26	0
Collier Woods	4	41	195
Colden Gate Estates	4	6	0
Golden Gate City	4	5	0
Briarwood	3	243	0
Logan Woods	3	3	0
Marina Manor	3	5	0
Moorings	3	17	0
Royal Harbor	3	8	0
Bay Front	2	12	0
Grey Oaks	2	8	0
Kings Lake	2	4	0
Lake Park	2	16	0
Mariners Cove	2	3	0
Park Shore	2	15	0
Sun Terrace	2	10	0
Unknown	2	2	0
Coconut Creek	1	7	0
Coquina Sands	1	34	0
Moorings Park/Naples Grande	1	6	0
Orchid Run	1	2	0
Pine Ridge	1	2	0
Willoughby Acres	1	232	0
Vineyards	1	2	0
Communities with 1 comment from 1 commenter	10	10	0
Totals	**117**	**846**	**436**

- Some Airnoise comments do not accurately reflect noise exposure at the commenters residence and have been observed 4+ miles away.

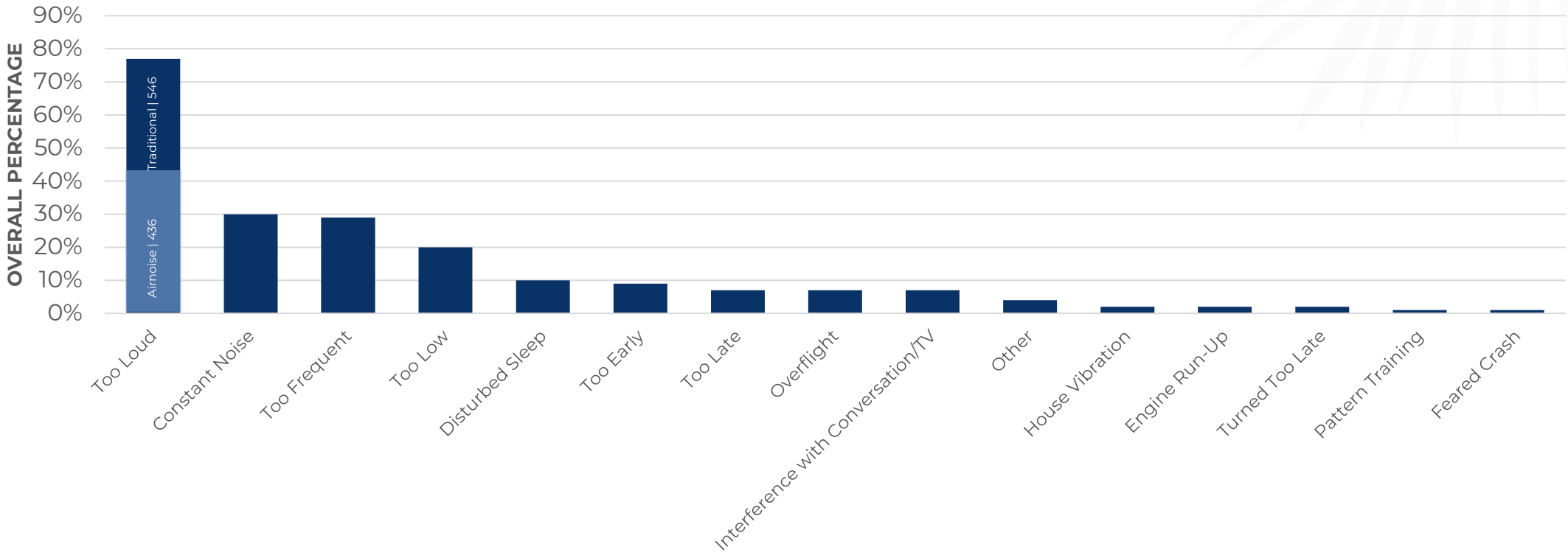
COMMENTS AND HOUSEHOLDS BY QUADRANT IN FYTD 2024



- 72% of comments from 6 households
- 436 comments (34%) from 6 Airnoise users
- 1 comments are from unknown quadrants
- 67 comments related to public service flights

PUBLIC COMMENT BY REASON

FYTD 2024

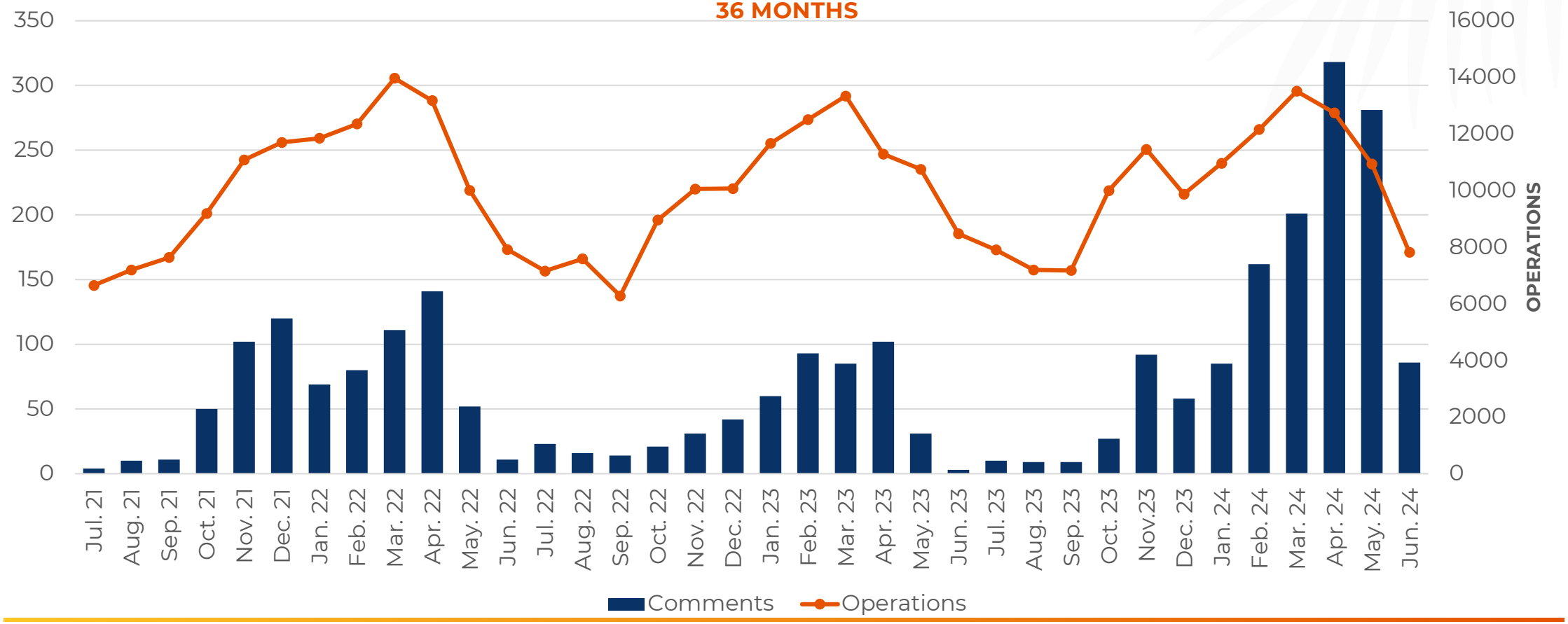


- This chart represents the percentage of comments that indicated each reason. Since comments may include more than one reason, the total does not equal 100%.
- All Airnoise comments default to “Too Loud.”

Please FLY SAFE FLY QUIET

TREND OF COMMENTS AND OPERATIONS BY MONTH

36 MONTHS



NOISE REPORT

Please FLY SAFE FLY QUIET

2022 FYTD NOISE COMMENTS

145
Distinct households filed aircraft noise comments.

734
Noise comments received from those households.

47% of comments from 17 households

2023 FYTD NOISE COMMENTS

101
Distinct households filed aircraft noise comments.

469
Noise comments received from those households.

50% of comments from 6 households

2024 FYTD NOISE COMMENTS

111
Distinct households filed aircraft noise comments.

1282
Noise comments received from those households.

72% of comments from 6 households.
436 comments (34%) from 6 Airnoise users.

UPCOMING EVENTS / INFORMATION

AUGUST BOARD MEETING
Thursday, August 15, 2024
Naples City Hall
8:30 AM

NOISE COMPATIBILITY COMMITTEE MEETING
Thursday, November 7, 2024
Airport Office Building
9:00 AM

Videos of NCC and TAC Meetings are available at www.flynaples.com/agendas-minutes-videos/
NCC and NAA Annual Reports are posted to the Authority's website at www.flynaples.com/annual-reports/

To: Honorable Chair and Commissioners

From: Christopher A. Rozansky, Executive Director

By: Ken Warriner, Sr. Director of Finance and Administration

Meeting Date: No Meeting

Re: **June 2024 Financials**

Financial Summary

For the month, operating revenue (net of the cost of goods sold) was $1,823,603 compared to the budget of $1,884,750. This was unfavorable to the budget by ($61,147). Operating expenses were favorable to the budget by $182,590 or 8%. Income from operations was ($337,807) or $121,443 favorable to the budget. The year-to-date change in net position was $14,780,421 and favorable to budget by $3,054,146.

Key Financial Measures - Current Month

				Variance - Favorable (Unfavorable)			
	Actual	Budget	Prior Year	Budget		Prior Year	
Aviation fuel - gallons	525,114	532,000	560,416	(6,886)	(1) %	(35,302)	(6) %
Operating revenue	$ 1,823,603	$ 1,884,750	$ 1,764,516	$ (61,147)	(3) %	$ 59,086	3 %
Operating expenses	$ 2,161,410	$ 2,344,000	$ 2,120,467	$ 182,590	8 %	$ (40,942)	(2) %
Income (Loss) from operations	$ (337,807)	$ (459,250)	$ (355,951)	$ 121,443	26 %	$ 18,144	5 %
Change in net position	$ (132,595)	$ (673,149)	$ 3,979,417	$ 540,554	80 %	$ (4,112,012)	(103) %

Key Financial Measures - Fiscal Year-to-Date

				Variance - Favorable (Unfavorable)			
	Actual	Budget	Prior Year	Budget		Prior Year	
Aviation fuel - gallons	10,377,185	9,214,000	9,691,267	1,163,185	13 %	685,918	7 %
Operating revenue	$ 33,907,939	$ 31,266,750	$ 27,957,519	$ 2,641,189	8 %	$ 5,950,420	21 %
Operating expenses	$ 21,752,625	$ 21,619,000	$ 18,449,584	$ (133,625)	(1) %	$ (3,303,040)	(18) %
Income (Loss) from operations	$ 12,155,314	$ 9,647,750	$ 9,507,934	$ 2,507,564	26 %	$ 2,647,380	28 %
Change in net position	$ 14,780,421	$ 11,726,275	$ 11,136,722	$ 3,054,146	26 %	$ 3,643,699	33 %

City of Naples Airport Authority

Board of Commissioners Financial Reports

Monthly Period Ended

June 30, 2024

City of Naples Airport Authority

Financial Reports

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Statements of Revenues, Expenses and Changes in Net Position - Fiscal Year-to-Date	5
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FY 2024 Capital Improvement Plan - Other Capital Projects and Equipment	10
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Statements of Revenues, Expenses and Changes - Month

	Actual Month	Budget Month	Favorable/ (Unfavorable)	%	Unfavorable Variance Explanations (>$10,000 and 10%)
Operating Revenue					
Gallons	525,114	532,000	(6,886)	(1) %	
Aviation Fuel Sales	$ 2,653,500	$ 3,197,000	$ (543,500)	(17) %	Our cost pass through for fuel less than budgeted.
Cost of Aviation Fuel Sales	(1,555,661)	(2,050,250)	494,589	24	
Net Aviation Fuel Sales	$ 1,097,839	$ 1,146,750	$ (48,911)	(4) %	
Hangar Rentals	$ 152,512	$ 154,000	$ (1,488)	(1) %	
Building & Land Rent	202,712	195,000	7,712	4	
Ramp and Tie Down Fees	186,841	228,000	(41,159)	(18)	Operations lower than budgeted.
Line Services	21,935	17,000	4,935	29	
Concession Fees	98,393	85,000	13,393	16	
U.S. Customs User Fees	27,675	31,000	(3,325)	(11)	
Miscellaneous Revenue	35,695	28,000	7,695	27	
Total Operating Revenue	**$ 1,823,603**	**$ 1,884,750**	**$ (61,147)**	**(3) %**	
Operating Expenses					
Personnel Expenses:					
Salaries and Wages	$ 977,696	$ 1,024,000	$ 46,304	5 %	
Payroll Taxes	74,841	73,000	(1,841)	(3)	
Benefits	279,187	267,000	(12,187)	(5)	
Total Personnel Expenses	**$ 1,331,724**	**$ 1,364,000**	**$ 32,276**	**2 %**	
Professional Services	$ 205,279	$ 232,000	$ 26,721	12 %	
Contracted Services	136,233	157,000	20,767	13	
Insurance	93,518	90,000	(3,518)	(4)	
Airfield and Grounds Maintenance	13,975	19,000	5,025	26	
Building Maintenance	33,043	46,000	12,958	28	
Vehicle and Equipment Maintenance	39,548	38,000	(1,548)	(4)	
Utilities	33,457	45,000	11,543	26	
Credit Card Fees	29,161	42,000	12,839	31	
Software Licenses and Support	47,603	55,000	7,397	13	
Legal Services	33,182	61,000	27,818	46	
Communications	16,685	45,000	28,315	63	
Conferences and Travel	17,448	12,000	(5,448)	(45)	
Minor Equipment	33,171	34,000	829	2	
Pilot Services	16,843	23,000	6,157	27	
Training & Education	11,238	4,000	(7,238)	(181)	
Operating Supplies	34,777	29,000	(5,777)	(20)	
Leased Equipment	8,052	15,000	6,948	46	
Employee Recognition	12,087	13,000	913	7	
Dues & Subscriptions	7,749	10,500	2,751	26	
Uniforms	8,292	9,000	708	8	
Miscellaneous Expense	(1,655)	500	2,155	431	
Total Operating Expenses	**$ 2,161,410**	**$ 2,344,000**	**$ 182,590**	**8 %**	
Income (Loss) from Operations	**$ (337,807)**	**$ (459,250)**	**$ 121,443**	**26 %**	
Non- Operating Revenue/(Expenses)					
Restricted - Customer Facility Charges	$ 20,058	$ 15,000	$ 5,058	34 %	
Depreciation and Amortization	(603,548)	(534,899)	(68,648)	(13)	New assets placed into service.
Investment & Interest Income	249,896	226,000	23,896	11	
Realized Gain (Loss) on Investments	(27,031)	-	(27,031)	(100)	Sold lower yield bonds for higher yield bonds.
Change in Market Value - Investments	261,758	80,000	181,758	227	Increase in interest rates.
Insurance Proceeds	-	-	-	-	
Total Non-Operating Revenue/(Expenses)	**$ (98,867)**	**$ (213,899)**	**$ 115,032**	**54 %**	
Change in Net Position Before Capital Contributions	**$ (436,674)**	**$ (673,149)**	**$ 236,475**	**35 %**	
Capital Contributions(Grants)	304,079	-	304,079	100	
Change in Net Position	**$ (132,595)**	**$ (673,149)**	**$ 540,554**	**80 %**	

Statements of Revenues, Expenses and Changes - YTD

	Actual YTD	Budget YTD	Favorable/ (Unfavorable)	%	Unfavorable Variance Explanations (>$25,000 and 10%)
Operating Revenue					
Gallons	10,377,185	9,214,000	1,163,185	13 %	
Aviation Fuel Sales	$ 56,877,601	$ 55,380,000	$ 1,497,601	3 %	
Cost of Aviation Fuel Sales	(32,999,468)	(33,534,250)	534,782	2	
Net Aviation Fuel Sales	$ 23,878,132	$ 21,845,750	$ 2,032,382	9 %	
Hangar Rentals	$ 1,355,104	$ 1,409,000	$ (53,896)	(4) %	
Building & Land Rent	1,851,708	1,800,000	51,708	3	
Ramp and Tie Down Fees	4,366,085	3,885,000	481,085	12	
Line Services	481,514	326,000	155,514	48	
Concession Fees	1,084,087	1,141,000	(56,913)	(5)	
U.S. Customs User Fees	565,025	554,000	11,025	2	
Miscellaneous Revenue	326,284	306,000	20,284	7	
Total Operating Revenue	**$ 33,907,939**	**$ 31,266,750**	**$ 2,641,189**	**8 %**	
Operating Expenses					
Personnel Expenses:					
Salaries and Wages	$ 9,490,341	$ 9,338,000	$ (152,341)	(2) %	
Payroll Taxes	651,833	662,000	10,167	2	
Benefits	2,428,137	2,326,000	(102,137)	(4)	
Total Personnel Expenses	**$ 12,570,310**	**$ 12,326,000**	**$ (244,310)**	**(2) %**	
Professional Services	$ 1,676,295	$ 2,078,000	$ 401,705	19 %	
Contracted Services	1,256,875	1,443,000	186,125	13	
Insurance	888,662	840,000	(48,662)	(6)	
Airfield and Grounds Maintenance	777,562	298,000	(479,562)	(161)	Runway 5-23 pavement markings, apron joint resealing and taxiway D emergency pavement repair.
Building Maintenance	426,210	432,000	5,790	1	
Vehicle and Equipment Maintenance	487,797	346,000	(141,797)	(41)	Various truck and equipment repairs/ preventative maintenance and supplies.
Utilities	357,674	352,000	(5,674)	(2)	
Credit Card Fees	517,990	444,000	(73,990)	(17)	Revenue is higher than budgeted.
Software Licenses and Support	497,214	480,000	(17,214)	(4)	
Legal Services	214,039	555,000	340,961	61	
Communications	433,708	400,000	(33,708)	(8)	
Conferences and Travel	162,668	158,000	(4,668)	(3)	
Minor Equipment	317,289	323,000	5,711	2	
Pilot Services	227,147	274,000	46,853	17	
Training & Education	68,301	95,000	26,699	28	
Operating Supplies	313,119	275,000	(38,119)	(14)	Increased custodial supplies and internal fuel usage.
Leased Equipment	145,405	136,000	(9,405)	(7)	
Employee Recognition	189,718	170,000	(19,718)	(12)	
Dues & Subscriptions	107,419	111,500	4,081	4	
Uniforms	117,246	74,000	(43,246)	(58)	FBO Customer Service uniforms.
Miscellaneous Expense	(25)	8,500	8,525	100	
Total Operating Expenses	**$ 21,752,625**	**$ 21,619,000**	**$ (133,625)**	**(1) %**	
Income (Loss) from Operations	**$ 12,155,314**	**$ 9,647,750**	**$ 2,507,564**	**26 %**	
Non-Operating Revenue/(Expenses)					
Restricted - Customer Facility Charges	$ 214,178	$ 221,000	$ (6,822)	(3) %	
Depreciation and Amortization	(5,185,061)	(4,958,475)	(226,585)	(5)	
Investment & Interest Income	2,052,013	2,096,000	(43,987)	(2)	
Realized Gain (Loss) on Investments	(28,281)	-	(28,281)	(100)	Sold lower yield bonds for higher yield bonds.
Change in Market Value - Investments	953,706	720,000	233,706	32	
Gain (loss) on disposal of capital assets	191,593	-	191,593	100	
Insurance Proceeds	-	4,000,000	(4,000,000)	(100)	Insurance claim proceeds from Hurricane Ian budgeted in FY 24 now anticipated to be received in FY 25.
Total Non- Operating Revenue/(Expenses)	**$ (1,801,852)**	**$ 2,078,525**	**$ (3,880,377)**	**(187) %**	
Change in Net Position Before Capital Contributions	**$ 10,353,462**	**$ 11,726,275**	**$ (1,372,813)**	**(12) %**	
Capital Contributions (Grants)	4,426,959	-	4,426,959	100	
Change in Net Position	**$ 14,780,421**	**$ 11,726,275**	**$ 3,054,146**	**26 %**	

Statements of Net Position

Assets	6/30/2024	9/30/2023	Change
Cash	$ 37,930,611	$ 29,959,317	$ 7,971,294
Accounts Receivable	495,599	699,377	(203,779)
Due From Government Agencies	1,123,506	81,906	1,041,600
Inventory	526,193	702,644	(176,451)
Prepaid Expenses	326,919	441,548	(114,629)
Total Current Assets	**$ 40,402,829**	**$ 31,884,793**	**$ 8,518,036**
Investments			
Investments - Cost	$ 41,099,536	$ 40,305,700	$ 793,841
Investment - Unrealized Gain / (Loss)	(871,836)	(1,782,861)	911,025
Total Investments - Market Value	**$ 40,227,700**	**$ 38,522,839**	**$ 1,704,866**
Land and Land Improvements	$ 10,289,611	$ 9,207,559	$ 1,082,053
Buildings and Building Improvements	45,721,978	45,127,135	594,843
Equipment	11,732,311	11,320,045	412,265
Software	170,263	108,440	61,823
Vehicles	2,608,793	2,304,844	303,949
Furniture & Fixtures	2,553,465	2,473,212	80,253
Intangible Assets	1,558,628	1,558,628	-
Construction in Progress	6,811,302	7,466,159	(654,857)
Infrastructure	83,441,595	77,219,063	6,222,532
	$ 164,887,946	$ 156,785,086	$ 8,102,861
Accumulated amortization and depreciation	(74,154,701)	(69,407,981)	(4,746,723)
Total Net Property, Plant & Equipment	**$ 90,733,245**	**$ 87,377,105**	**$ 3,356,137**
Total Assets	**$ 171,363,773**	**$ 157,784,736**	**$ 13,579,039**
Liabilities			
Accounts Payable	$ 1,898,551	$ 3,415,398	$ (1,516,847)
Accrued Salaries & Benefits	1,597,427	1,526,620	70,807
Accrued Liabilities - Other	983,550	1,006,410	(22,861)
Total Current Liabilities	**$ 4,479,528**	**$ 5,948,428**	**$ (1,468,901)**
Compensated Absences	$ 1,001,171	$ 733,655	$ 267,516
Unearned Revenue - Lease Term Buyback	15,937,900	15,937,900	-
Total Long Term Liabilities	**$ 16,939,072**	**$ 16,671,555**	**$ 267,517**
Total Liabilities	**$ 21,418,600**	**$ 22,619,983**	**$ (1,201,384)**
Net Position			
Investment in Capital Assets	$ 90,733,242	$ 87,377,103	$ 3,356,139
Restricted - Customer Facility Charges	3,173,043	2,958,866	214,178
Unrestricted	56,038,888	44,828,784	11,210,106
Total Net Position	**$ 149,945,174**	**$ 135,164,753**	**$ 14,780,423**
Total Liabilities and Net Position	**$ 171,363,773**	**$ 157,784,736**	**$ 13,579,039**

Statement of Cash Flows

	Month	Fiscal Year-to-Date
Cash Flows from Operating Activities:		
Operating Income	$ (337,807)	$ 12,155,314
Changes in Working Capital:		
(Increase) Decrease in Accounts Receivable	10,122	203,779
(Increase) Decrease in Inventories	(89,637)	176,451
(Increase) Decrease in Prepaid Expenses and Other	134,816	114,629
Increase (Decrease) in Accounts Payable	12,084	(1,516,847)
Increase (Decrease) in Accrued Expenses and Other	120,809	315,463
Net Cash Provided (Used) by Operating Activities	**$ (149,613)**	**$ 11,448,789**
Cash Flow from Investing Activities:		
Acquisition, Construction of Capital Assets	$ (1,389,038)	$ (8,657,618)
Sales (purchases) of Investments	(248,721)	(1,704,861)
Capital Contributions(Grants)	304,079	4,426,959
Interest and Investment Income	249,896	2,052,255
Proceeds from Sale of Assets	-	191,592
Net Cash Provided (Used) in Investing Activities	**$ (1,083,784)**	**$ (3,691,672)**
Cash Flow from Financing Activities:		
Customer Facility Charges Revenue	$ 20,058	$ 214,178
Net Cash Provided (Used) by Financing Activities	**$ 20,058**	**$ 214,178**
Increase (Decrease) in Cash and Equivalents	**$ (1,213,340)**	**$ 7,971,294**
Cash and Equivalents at Beginning of Period	**$ 39,143,951**	**$ 29,959,317**
Cash and Equivalents at End of Period	**$ 37,930,611**	**$ 37,930,611**

Cash and Investments

Cash		Balance	Current Interest Rate
Cash - Bank Money Market	$	17,188,886	**5.78%**
Cash - FLCLASS		20,741,726	**5.38%**
Total Cash	**$**	**37,930,611**	

Investments		Balance
Short term portfolio (less than 1 year maturity)		
US Treasury Bonds	$	3,033,906
US Treasury Bills	$	5,521,513
Money Market and Cash	$	104,419
Cost	**$**	**8,659,838**
Unrealized Gain (Loss)	$	(52,151)
Market Value	**$**	**8,607,687**
Short Term Portfolio - Book Yield on Investments		**3.49%**
Long term portfolio		
US Treasury Bonds	$	30,343,076
US Agency Bonds	$	1,108,289
Municipal Bonds	$	962,043
Money Market and Cash	$	26,290
	$	**32,439,698**
Unrealized Gain (Loss)	$	(819,685)
Market Value	**$**	**31,620,013**
Total Investments	**$**	**40,227,700**
Long Term Portfolio - Years to Maturity		**3.13**
Long Term Portfolio - Book Yield on Investments		**3.35%**

FY 2024 - Capital Improvement Plan

Strategic Scorecard Projects

Strategic Scorecard Projects	FY 2024 Budget	FY 2024 Actual	Total Approved Project	Total Project Actual	Approved Cost % Complete	Project Phase % Complete	Estimated Completion Date	Project Status
Runway 5-23 Drainage - Phase 3	$ 1,080,000	$ 1,913,100	$ 5,814,855	$ 4,927,508	85%	100%	FY-24 Q2 (Construction)	Project substantially complete as of 11/29. Final inspections and closeout documentation in process.
NAVAIDS	1,200,000	339,824	1,761,475	1,636,635	93%	100%	FY-24 Q2 (Construction)	Project substantially complete as of 10/11. Final inspections and closeout documentation in process.
North Road Terminal Refresh	2,000,000	49,827	5,987,210	106,575	2%	100%	FY-24 Q3 (Design)	Approved by the Design Review Board (DRB) 4/24. Project to be broken into two phases. Phase I: all building envelope work and exterior work approved at June Board meeting and submitted for permits. Contract fully executed.
Fuel Farm Improvements	1,500,000	265,547	7,051,969	265,547	4%	5%	FY-24 Q2 (Discovery)	100% plans received on 4/5. Board approved in June and project submitted for permits. Submitted application to FAA on 5/2 for potential supplemental grant funding.
Taxiway A&B Safety Improvements	2,400,000	29,929	2,540,502	157,572	6%	10%	FY-25 Q1 (Construction)	NTP for permitting & procurement issued on 9/27. Contract with QE in place for early August construction commencement to ensure all materials are onsite.
Taxiway A-3 Relocation	1,770,000	313,707	1,865,967	399,681	21%	95%	FY-24 Q4 (Construction)	Construction started on 3/17,FDOT mid-project site visit 5/22. Paving complete. Electrical and sod work to be completed by mid July
5/23 Interior Perimeter Road	1,300,000	466,659	1,423,370	608,691	43%	60%	FY-24 Q4 (Construction)	Runway 5 approach end paving completed on 6/3, paving for the Runway 23 end scheduled for mid July. Construction currently on schedule.
Security and Access Control	500,000	25,960	170,334	25,960	15%	60%	FY-24 Q4 (Design)	Site meeting held 3/15. AVCON submitted 60% concept plans and is working towards 90% plan submittal. Bidding anticipated in August.
South Quad Hangars	1,700,000	37,057	1,558,483	162,848	10%	35%	FY24 - Q3 (Design)	Design approved and a kick-off meeting was held on 2/26. Working on 60% plans and site plan petition to be submitted with DRB application.
Observation Deck & Playground Upgrades	1,700,000	30,506	278,944	81,782	29%	30%	FY24 - Q3 (Design)	Pre-Application held with City of Naples. An update to the Airport Utilization Plan will be needed, along with a conditional use amendment to the airport zoning district. Anticipate a presentation to the board in August.
Airfield Lighting & Electrical Vault Replacement	3,000,000	474,564	1,092,727	639,944	59%	80%	FY24 - Q4	100% design submittal expected by late July. Submitted application to FAA on 5/2 for potential supplemental grant funding. Staff continues to pursue alternative funding opportunities for the vault relocation. Bidding vault together with airfield lighting in August.
Stormwater Drainage Plan	900,000	549,674	2,234,080	695,983	31%	60%	FY24 - Q4 (Design)	Concept plan submitted to staff on 5/8. Permit application to SFWMD expected in September.
Facilities Improvements-Construction	4,000,000	-	6,399,408	224,446	4%	6%	FY25 - Q3 (Construction)	Design Review Board (DRB) approved on 3/27, construction agreement with OAK approved in May. Permit applications currently under review by the City of Naples.
Subtotals	**$ 23,050,000**	**$ 4,496,355**	**$ 38,179,324**	**$ 9,933,173**				

FY 2024 - Capital Improvement Plan

Other Capital Projects and Equipment

Other Capital Projects	FY 2024 Budget	FY 2024 Actual	Total Approved Project	Total Project Actual	Approved Cost % Complete	Project Phase % Complete	Project Status
West Quad Perimeter Wildlife Fence	500,000	33,221	66,480	33,221	50%	40%	Task Order for environmental/permitting executed and kick off meeting held on 2/2. 50% plans received from Hole-Montes on 5/30. Site visit was held with SFWMD 4/24 and a pre-application meeting was held on 6/4.
West Quad Pond Fill and Asphalt Removal	-	-	141,254	-	0%	5%	OAK submitted site work permit to City of Naples. NPDES permit received. Work anticipated to commence in mid-July.
Taxi lanes E,G,H Rehabilitation	500,000	-	-	-	-	-	Staff evaluating potential grant funding opportunities.
Noise Monitoring Systems	250,000	-	79,100	38,150	48%	50%	Portable noise monitors deployed in the community.
General Aviation Terminal Ramp Lights	500,000	343,681	593,200	380,801	64%	90%	Construction started 1/15. All new poles are in place and operating. AIS request of 75 additional days due to material lead times. Electrical box installation starting mid July.
Hangar Roof Replacement	1,000,000	32,340	1,042,624	32,340	3%	5%	Construction bid awarded by the Board in June. City permitting in process.
Airport Road Landscaping	1,000,000	794,551	1,607,678	846,662	53%	75%	Construction started 1/11. Removal of all old plantings complete. Installation of new irrigation ongoing, tree and shrub planting in progress. Overall project substantial completion expected in late July.
Hangar Door Replacement - FY24 (East Quad)	950,000	70,133	1,037,027	76,355	7%	5%	Construction agreement with Cunningham awarded in April and Pre-Con meeting was held 4/25. 28 week time lead time on hangar doors. Phase 1 (electrical work) submitted to City of Naples for permitting in late May.
North Quad Site Prep	400,000	5,603	1,243,910	194,634	16%	30%	A revised scope and fee has been received from EG Solutions for a full Environmental Assessment as required by the FAA. Currently under staff review.
Former Civil Air Patrol Hangar Repair	250,000	43,153	56,998	43,153	76%	95%	Structural evaluation report received with stakeholder intake meeting held on 4/2. Building to be utilized for storage of NAA equipment in the near term. Awaiting final report for redevelopment options. Presentation to the Board anticipated in August.
General Aviation Terminal Additional Parking	620,000	516,929	714,610	711,919	100%	99%	Substantial completion on 11/13 and final inspection walk through completed on 12/1. Punch list items progressing toward final completion.
Airport Road Airfield Fencing	710,000	132,797	509,125	508,699	100%	99%	Substantial completion on 9/30. Final punch list items are complete. A change order for additional section of fencing at GAT short-term lot has been completed.
North Road Terminal Apron Improvements	-	99,973	1,158,623	99,973	9%	10%	Board approved contract in June for Phases I and II design. Funding request submitted to the FAA July 1.
General Aviation Terminal Remodel	475,000	12,317	2,140,559	12,317	1%	5%	Construction agreement with OAK approved in April. NTP issued 5/2. Construction started June 24 and is currently on schedule.

Other Capital Items			Other Capital Status
ARFF Truck	$ 750,000	$ 86,050	Class II ARFF Truck chassis delivered to vendor, parts have been ordered. Production is scheduled for Q1 2025 due to manufacturer delays. Termination agreement with Rosenbauer for Class III truck has been fully executed by all parties.
ATCT Equipment	500,000	93,243	Sole-source equipment agreement with Frequentis USA approved in February, equipment has been ordered with tentative installation in August.
Trucks (3) - electric	210,000	157,160	Received one F150 Lightning in October, second Lightning and Ford Escape received in December.
Trucks	425,000	198,772	F250 delivered in February and F150 received in January. Hino refueler in March.
Lektro Tug	155,000	149,787	Unit delivered in March.
Kubota - Skid Steer	80,000	70,357	Unit delivered in February.
Various Computer Hardware	125,000	15,701	Computers and security cameras.
Software Implementation	25,000	43,885	Fuelforce Management/Carwash system.
Vehicles	-	130,843	Ford Mach-E and 3 golf carts.
Prior Year Projects Carryover	-	368,633	Pilots lounge and security upgrades.
Various Capital under $50,000	300,000	800,389	EV chargers, utility vehicle, and luggage belt loader, and misc.
Subtotal Other Capital Projects and Equipment	$ 9,725,000	$ 4,199,518	
Subtotal Capital from Strategic Scorecard Projects	23,050,000	4,496,355	
Less anticipated/actual grant funding	(6,831,000)	(4,426,959)	
Total Capital spend	**$ 25,944,000**	**$ 4,268,914**	

Grant Funding

Grant Funding Received

Project:	FAA	FDOT
Runway 5-23 Drainage Improvements - Phase 3	$ 4,787,791	$ 265,989
Amount Reimbursed	4,163,005	231,278
Remaining Amount	$ 624,786	$ 34,711
Airfield Navaids Replacement	$ 1,462,548	$ -
Amount Reimbursed	1,450,065	-
Remaining Amount	$ 12,483	$ -
Airfield Capital Projects - Design	$ 346,935	$ 34,069
Taxiway A&B Safety / TWY A-3 Relocation / Perimeter Road		
Amount Reimbursed	340,909	23,780
Remaining Amount	$ 6,026	$ 10,289
Airfield Capital Projects - Construction	$ 4,427,714	171,562
Taxiway A&B Safety / TWY A-3 Relocation / Perimeter Road		
Amount Reimbursed	669,459	32,292
Remaining Amount	$ 3,758,255	$ 139,270
Security Upgrades	$ -	$ 600,000
Amount Reimbursed	-	19,390
Remaining Amount	$ -	$ 580,610
Perimeter Fence Improvements	$ -	$ 360,000
Amount Reimbursed	-	360,000
Remaining Amount	$ -	$ -
South Quad T-Hangars - (FY 25 - FY 27)	$ -	$ 7,500,000
Amount Reimbursed	-	-
Remaining Amount	$ -	$ 7,500,000
Total Grants	**$ 11,024,988**	**$ 8,931,620**
Total Amount Reimbursed	**$ 6,623,438**	**$ 666,741**
Total Remaining Amount	**$ 4,401,550**	**$ 8,264,879**

Budgeted Expenses and Expenditures

Florida Statute 189.016(3) requires that the governing body of a special district to adopt a budget by resolution each fiscal year. The table below shows the approved FY 2024 budget and the actual amounts year-to-date. We cannot exceed the budget unless approved by the Board of Commissioners by a budget amendment.

	Annual Budget	Actual Spent to Date	Remaining Budget
Operating Expenses	$ 28,830,000	$ 21,752,625	$ 7,077,375
Capital Expenditures - Authority funded	$ 25,944,000	$ 4,268,914	$ 21,675,086
Total Expenses and Expenditures	**$ 54,774,000**	**$ 26,021,539**	**$ 28,752,461**

Percent of year elapsed	**75%**
Operating expenses - percent of budget spent	**75%**
Total expenses and expenditures - percent of budget spent	**48%**