**CITY OF NAPLES AIRPORT AUTHORITY (NAA) BOARD**
**Notice of Audit Committee Meeting**

**Naples Airport – Airport Office Building Conference Room**
**200 Aviation Drive North**
**Naples, FL 34104**

**Thursday, June 18, 2026**
**Immediately Following the June Regular Board Meeting**

# AGENDA

**Member Terrence W. Cavanaugh: Chair,**
**Consultant Selection Committee Member**
**Member John Crees: Vice Chair, Audit Committee Member,**
**Noise Compatibility Committee Liaison**
**Member Robert P. Burns: Audit Committee Member**
**Member Michelle Arnold: Audit Committee Chair**
**Member Ralph Alberto, Consultant Selection Committee Chair**

**Executive Director: Christopher A. Rozansky**
**Authority Attorney: William L. Owens, Esq. of Bond, Schoeneck & King, PLLC**

If you wish to address the Board regarding an item listed on the Agenda, please complete a Speaker Registration form (available at the rear of the room) and hand it to the Executive Assistant prior to consideration of that item. Public comments will be heard during Item D, during each agenda item and at the end of the meeting. Public speakers must introduce themselves by stating their name, address and the topic they intend to speak about. We ask that speakers limit comments to 5 minutes and that large groups name a spokesperson whenever possible. All written, audio-visual, and other materials distributed to the Board or staff during this meeting will become the property of NAA and will be a public record. Thank you for your interest and participation.

Any person who decides to appeal a decision of this Board with respect to any matter considered at this meeting will need a record of the proceeding and may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be heard.

Any person with a disability requiring auxiliary aids or services in order to participate in this meeting at the City Council Chamber may call the City Clerk's Office at 213-1015, or for meetings at the Airport Office Building, the NAA Executive Assistant's Office at 643-0733, with requests at least two business days before the meeting.

Information on agenda items which has been provided in advance of this meeting may be inspected at the office of the Executive Assistant, General Aviation Terminal Building, 2nd Floor, 160 Aviation Drive North or on the web site at www.flynaples.com.

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**Pledge of Civility**

It is the desire of the City of Naples Airport Authority to encourage the open exchange of ideas, fair discussion of the issues, and the participation of all persons in government, therefore, we pledge to be respectful of each other even when we disagree, to direct all comments to the issues, and to avoid personal attacks during all meetings and workshops.

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**A. ROLL CALL**

**B. PLEDGE OF ALLEGIANCE**

**C. AGENDA (Add, delete or re-sequence items)**

**D. PUBLIC COMMENTS (5-minute limit)**

**E. DISCUSSION ITEM**

1. Annual Audit Firm Review – FY 2025 Audit
2. Audit Firm Engagement Letter – FY 2026 Audit
3. Special Items for Audit Firm Review

**F. NEW BUSINESS**

**G. PUBLIC COMMENTS**

**H. CORRESPONDENCE/BOARD MEMBER COMMENTS & REQUESTS/MEETINGS**

1. Upcoming Audit Committee Meeting

**I. ADJOURN**

**NOTE:** The Audit Committee is comprised of Board Member Arnold (Chair), Board Member Burns and Board Member Crees (Members). All NAA Board Members are welcome to attend and can "opt in" to participate.

**To:** Honorable Chair and Audit Committee Members

**From:** Christopher A. Rozansky, Executive Director

**By:** Ken Warriner, Director of Finance and Administration

**Meeting Date:** June 18, 2026

**Re:** **DISCUSSION ITEM**

**1. Annual Audit Firm Review – FY 2025 Audit**

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**SUMMARY**: Board discussion regarding the annual performance review of the audit firm, Forvis Mazars for FY 2025.

**BACKGROUND:** In accordance with the City of Naples Airport Authority's Bylaws, Article V – Financial Matters, Section 3, Audit, there shall be an annual audit of the accounts and records of the Authority by a firm of certified public accountants, who shall act as the Authority's auditors ("the Auditors"). During each year of engagement, the Board shall consider and decide whether to renew the engagement with the current Auditors or to commence a competitive selection process for the retention of Auditors for the succeeding year in accordance with applicable law. Whenever the Board elects to utilize the competitive selection process, the current Auditors shall be eligible to compete in the process. The Auditors shall report to and be reviewed annually by the Board to assess their performance and accomplishments.

This was Forvis Mazars (Forvis) first year of providing auditing services to the Authority. The partner on our account, Mr. Jeff Wolf, who oversees the audit services provided to the Authority was with our previous audit firm, MSL, and has overseen our audit since FY 2017.

The criteria for the performance review were developed by the Audit Committee in prior years. The performance review completed by NAA staff for the FY 2025 audit period is as follows:

**Results - Quality, Quantity, and Timeliness of Work Product**

1. **Annual Audit** – Forvis performed most of the work timely and efficiently. A portion of the audit work was done remotely in the summer, and the remainder was completed after year end. Most of the Forvis staff had been on previous Authority audits with the prior firm, therefore were familiar with our operations and staff which contributed to a smooth audit.

2. **Financial Statements** – Forvis drafted the Annual Comprehensive Financial Report with input from Authority staff. They incorporated changes submitted by the staff to the financial report promptly.

3. **Compliance Assistance** – Forvis staff are knowledgeable of the accounting guidance and Florida/Federal grant guidelines applicable to the Authority. They also provide free continuing education on accounting topics for Authority staff.

4. **Special Projects (as assigned by Staff or Board, as appropriate)** – Forvis and their IT team have performed an IT penetration test during the year as a separate engagement. We have made significant improvements to our IT controls because of their findings and recommendations.

5. **General Staff and Board Assistance** – Forvis has helped provide guidance on the implementation of GASB 101 (Compensated Absences).

**Process - Efficiency and Effectiveness of Producing the Work Product, Including the Impact on Staff and Board Results and Processes**

1. **Anticipation and planning of tasks** - The audit was well planned and completed on schedule.

2. **Responsiveness to tasks (timeliness, scope, on point, etc.)** – Mr. Wolf, Audit Partner, did an excellent job coordinating with the Finance Department staff and was very responsive in providing comments on the Annual Comprehensive Financial Report.

3. **Initiative** -Forvis staff reviewed internal controls for preventing fraudulent transactions. They found our internal controls were strong in preventing possible fraud.

4. **Adding extra value (e.g. re-defining tasks, creativeness)** - Mr. Wolf provided guidance on our implementation of GASB Statement No. 101 – Compensated Absences.

5. **Communications (ability to explain compliance requirements, GAAP requirements, etc. to Staff, Board, and public in an understandable and concise manner)** - Forvis staff have done an excellent job explaining matters to Authority staff, management, and Board Members.

6. **Efficiency (good use of staff time, appropriately skilled people)** - The Forvis staff assigned to our audit possessed the appropriate skills and knowledge required, and worked efficiently with the Authority's Finance team. Forvis provided a list of items needed and a portal for Authority staff to upload the requested information and documents. The auditors demonstrated a high level of professionalism by responding to emails and inquiries promptly. They also provided comprehensive and well-articulated explanations of the newly implemented AI-related processes, including the key areas of focus within their evaluation procedures.
Regular meetings ensured items were needed and/or issues were addressed.

7. **Effectiveness** - Forvis effectively completed the audit on time with minimal disruption to Authority staff.

**To:** Honorable Chair and Audit Committee Members

**From:** Christopher A. Rozansky, Executive Director

**By:** Ken Warriner, Senior Director of Finance and Administration

**Meeting Date:** June 18, 2026

**Re:** **DISCUSSION ITEM**

**2. Audit Firm Engagement Letter – FY 2026 Audit**

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**SUMMARY:** To review and make a recommendation regarding the engagement letter between the City of Naples Airport Authority and Forvis Mazars.

**BACKGROUND:** The firm, Forvis Mazars, will provide audit services to the Authority, and Mr. Jeff Wolf, Audit partner, will oversee the audit services. There are no substantial changes in the engagement letter compared to the prior year. The document has been forwarded to Authority Counsel for review.

**COMMUNICATIONS PLAN:** Not applicable.

**FINANCIAL IMPACT:** Fees for the FY 2026 audit are as follows:

$ 52,000 for the Audit Fee
$ 5,000 for the Comprehensive Annual Financial Report Preparation Fee

There is a 3.6% increase ($2,000) in fees from last year. Any additional services requested by the Authority in the form of special reviews of specified operational or financial functions will be additional and will be negotiated prior to the commencement of the additional assignment.

Junn 18, 2026

To the Honorable Board of Commissioners and Management
City of Naples Airport Authority
160 Aviation Drive North
Naples, Florida 34104

We appreciate you choosing **Forvis Mazars, LLP** (“Forvis Mazars”)as your audit service provider through a competitive bidding process for your financial statement audit for years FY2026 through FY2029. In accordance with professional standards, we will issue an annual engagement letter for each fiscal year at a fee to be negotiated by the parties. We are pleased to confirm the arrangements of our engagement in this contract. Within the requirements of our professional standards and any duties owed to the public, regulatory, or other authorities, our goal is to provide you an **Unmatched Client Experience**.

In addition to the terms set forth in this contract, including the detailed **Scope of Services,** our engagement is governed by the Terms and Conditions Addendum, incorporated fully by this reference.

## Summary Scope of Services

As described in the attached **Scope of Services,** Forvis Mazars’ services will include the following:

- Audit Services for the year ended September 30, 2026.
- Examination Services of compliance with requirements of Section 218.415, Florida Statutes as of and for the year ended September 30, 2026.

You agree to be ultimately responsible for the results of nonattest services, including assuming all management responsibility, overseeing the services by a management-level individual(s) who possesses suitable skill, knowledge, and/or experience, and evaluating the adequacy and results of the services, as well as the business decisions you make following the services or any other services Forvis Mazars may provide, including any findings that may result.

You also acknowledge these services are adequate for your purposes, and you will establish and monitor the performance of these services to ensure they meet management’s objectives. All decisions involving management responsibilities related to these services will be made by you, and you accept full responsibility for such decisions.

We understand you have designated a management-level individual(s) to be responsible and accountable for overseeing the performance of nonattest services, and you have determined this individual is qualified to conduct such oversight.

## Engagement Fees

Forvis Mazars’ fees will be based on time, skill, and resources, including Forvis Mazars’proprietary information required to complete the services.

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We have agreed that should time expended exceed our estimates, the maximum fee will not exceed the following:

| Audit Fee | FS Prep Fee |
|---|---|
| $52,000 | $5,000 |

Our pricing for this engagement and our fee structure are based upon the expectation that our invoices will be paid promptly. These fees will be invoiced on an interim basis during the progress of our engagement. Invoices are due within forty-five (45) days of receipt of invoice in accordance with Florida Statute §218.74 ch. seq., the Local Government Prompt Payments Act. Any remaining balance is due upon delivery of the final product.

Our timely completion of services and the fees thereon depends on the assistance you provide us in accumulating information and responding to our inquiries. Inaccuracies or delays in providing this information or the responses may result in additional billings, untimely filings, or inability to meet other deadlines.

## Contract Agreement

Please sign and return this contract to indicate your acknowledgment of, and agreement with, the arrangements for our services including our respective responsibilities.

**Forvis Mazars, LLP**

BY: _____
Jeff Wolf, Partner

Acknowledged and agreed to as it relates to the entire contract, including the **Scope of Services** and **Terms and Conditions Addendum,** on behalf of the City of Naples Airport Authority:

**City of Naples Airport Authority**

BY: _____
Christopher A. Rozansky Executive Director

DATE: June 18, 2026

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## Scope of Services – Audit Services

Forvis Mazars will audit the Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, Statement of Cash Flows, and related disclosures, which collectively comprise the basic financial statements for the following entity:

> City of Naples Airport Authority, a dependent special district and political subdivision of the State of Florida (the "Client"), for the year ended September 30, 2026.

The audit has the following broad objectives:

- Obtaining reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error
- Expressing opinions on the financial statements
- Issuing a report on your internal control over financial reporting and compliance and other matters based on the audit of your financial statements in accordance with *Government Auditing Standards*
- Expressing an opinion on your compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect to each of your major federal award programs and major state projects in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), the Florida Singe Audit Act, and Chapter 10.550, *Rules of the Auditor General.*
- Issuing a report on your internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*.
- Issuing a report on your schedule of expenditures of federal awards and state financial assistance.

You have informed Forvis Mazars that the audited financial statements are expected to be presented along with management's annual comprehensive financial report. Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the annual comprehensive financial report but does not include the financial statements and the auditor's report thereon. Forvis Mazars' opinion on the financial statements will not cover the other information, and Forvis Mazarswill not express an opinion or any form of assurance thereon. In connection with the audit of the financial statements, Forvis Mazars' responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or whether the other information otherwise appears to be materially misstated. If, based on the work performed, Forvis Mazars concludes that an uncorrected material misstatement of the other information exists, Forvis Mazars is required to describe it in the report.

Weacknowledge that Forvis Mazars plans to use internal auditors to provide direct assistance as part of the audit(s). The internal auditors will be allowed to follow Forvis Mazars' instructions, and you will not intervene in the work the internal auditor performs for Forvis Mazars.[1]

Forvis Mazars will also express an opinion on whether supplementary information other than required supplementary information ("supplementary information") is fairly stated, in all material respects, in relation to the financial statements as a whole. We consider the following supplementary information:

- Schedule of Expenditures of Federal Awards and State Financial Assistance, if applicable

We will complete the auditee portion of the Form SF-SAC (Data Collection Form) through the Federal Audit Clearinghouse. Forvis Mazars will not make the submission on your behalf. You will review a draft(s) of the submission prior to transmission and agree that you are solely responsible for approving the final draft for transmission as well as for the auditee submission and certification.

Forvis Mazars will also provide you with the following nonattest services:

- Financial Statement Preparation

You agree to assume all management responsibilities and to oversee the nonattest services Forvis Mazars will provide by designating an individual possessing suitable skill, knowledge, and/or experience. You acknowledge that nonattest services are not covered under *Government Auditing Standards*. You are responsible for:

- Making all management decisions and performing all management functions
- Evaluating the adequacy and results of the services performed
- Accepting responsibility for the results of such services
- Designing, implementing, and maintaining internal controls, including monitoring ongoing activities

Jeff Wolf is responsible for supervising the engagement and authorizing the signing of the report or reports.

Forvis Mazarswill issue written reports upon completion of our audits, addressed to the following parties:

| **Entity Name** | **Party Name** |
|---|---|
| City of Naples Airport Authority | Board of Commissioners |

You are responsible to distribute our reports to other officials who have legal oversight authority or those responsible for acting on audit findings and recommendations, and to others authorized to receive such reports.

The following apply for the audit services described above:

**Forvis Mazars' Responsibilities**

Forvis Mazars will conduct the audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the Uniform Guidance; and Chapter 10.550, *Rules of the Auditor General.* Those standards require that Forvis Mazarsplan and perform:

- The audit of the financial statements to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether caused by fraud or error
- The audit of compliance to obtain reasonable rather than absolute assurance about whether the entities complied with the types of compliance requirements described in the OMB Compliance Supplement and State Project Compliance Supplement that could have a direct and material effect on each major federal award program and state project.

Forvis Mazars will exercise professional judgment and maintain professional skepticism throughout the audit.

Forvis Mazars will identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for Forvis Mazars' opinion.

Forvis Mazars will obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

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Forvis Mazars will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Forvis Mazars will also conclude, based on audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

Forvis Mazars will identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the entity's compliance with compliance requirements subject to audit and performing such other procedures as the auditor considers necessary in the circumstances.

Forvis Mazars will obtain an understanding of the entity's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General* but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over compliance. Accordingly, no such opinion is expressed.

Forvis Mazars is required to communicate with those charged with governance, regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that the auditor identified during the audit. After its completion, we will also provide an in-person presentation and report at public meeting(s) of those charged with governance on the results of our audit.

**Limitations & Fraud**

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit that is planned and conducted in accordance with GAAS will always detect a material misstatement or material noncompliance with applicable laws, regulations and state and federal award programs when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. Forvis Mazars' responsibility as auditors is limited to the period covered by the audit and does not extend to any later periods for which Forvis Mazars is not engaged as auditors.

The risk of not detecting a material misstatement or material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with compliance requirements is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the entity's compliance with the requirements of the applicable laws, regulations and state and federal programs as a whole.

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Forvis Mazars' understanding of internal control is not for the purpose of expressing an opinion on the effectiveness of your internal control. However, Forvis Mazars will communicate to you in writing any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that are identified during the audit.

Forvis Mazars isavailable to perform additional procedures with regard to fraud detection and prevention at your request, subject to completion of Forvis Mazars'normal engagement acceptance procedures. The actual terms and fees of such an engagement would be documented in a separate contract to be signed by you and Forvis Mazars.

## Opinion

Circumstances may arise in which the report may differ from its expected form and content based on the results of the audit. Depending on the nature of these circumstances, it may be necessary for us to modify the opinion, add an emphasis-of-matter paragraph or other-matter paragraph(s) to the auditor's report, or if necessary, decline to express an opinion or withdraw from the engagement.

If Forvis Mazars discovers conditions that may prohibit Forvis Mazars from issuing a standard report, Forvis Mazars will notify you. In such circumstances, further arrangements may be necessary to continue the engagement.

## Your Responsibilities

Management and, if applicable, those charged with governance acknowledge and understand their responsibility for the accuracy and completeness of all information provided and for the following:

- **Audit Support** – to provide Forvis Mazars with:
  - Unrestricted access to persons within the entity or within components of the entity (including management, those charged with governance, and component auditors) from whom Forvis Mazars determines it necessary to obtain audit evidence
  - Information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, including access to information relevant to disclosures
  - Information about events occurring or facts discovered subsequent to the date of the financial statements, of which management may become aware, that may affect the financial statements
  - Information about any known or suspected fraud affecting the entity involving management, employees with significant role in internal control, and others where fraud could have a material effect on the financials
  - Identification and provision of report copies of previous audits, attestation engagements, or other studies that directly relate to the objectives of the audit, including whether related recommendations have been implemented
  - Additional information that may be requested for the purpose of the audit

- **Internal Control and Compliance** – for the:
  - Design, implementation, and maintenance of internal control relevant to compliance with laws and regulations and the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error
  - Alignment of internal control to ensure that appropriate goals and objectives are met; that management and financial information is reliable

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and properly reported; and that compliance with and identification of the laws, regulations, contracts, grants, or agreements (including any federal award programs) applicable to the entity's activities is achieved
    - Remedy, through timely and appropriate steps, of fraud and noncompliance with provisions of laws, regulations, contracts, or other agreements reported by the auditor
    - Establishment and maintenance of processes to track the status and address findings and recommendations of auditors

- **Accounting and Reporting** – for the:
    - Maintenance of adequate records, selection and application of accounting principles, and the safeguard of assets
    - Adjustment of the financial statements to correct material misstatements and confirmation to Forvis Mazars in the representation letter that the effects of any uncorrected misstatements aggregated by Forvis Mazars are immaterial, both individually and in the aggregate, to the financial statements taken as a whole
    - Preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America.
    - Inclusion of the auditors' report in any document containing financial statements that indicates that such financial statements have been audited by Forvis Mazars
    - Distribution of audit reports to any necessary parties

The results of our tests of compliance and internal control over financial reporting performed in connection with our audit of the financial statements may not fully meet the reasonable needs of report users. Management is responsible for obtaining audits, examinations, agreed-upon procedures, or other engagements that satisfy relevant legal, regulatory, or contractual requirements or fully meet other reasonable user needs.

## Required Supplementary Information

Accounting principles generally accepted in the United States of America provide for certain required supplementary information ("RSI") to accompany the basic financial statements. Forvis Mazars understands the following RSI will accompany the basic financial statements:

1. Management's Discussion and Analysis ("MD&A")

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management is responsible for the fair presentation of the RSI. As part of the engagement, Forvis Mazars will apply certain limited procedures to the RSI in GAAS. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to the inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements.

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Forvis Mazars will not express an opinion or provide any assurance on the information because the limited procedures do not provide sufficient evidence to express an opinion or provide any assurance.

**Supplementary Information**

With regard to any supplementary information that Forvis Mazars is engaged to report on:

- Management is responsible for its preparation in accordance with applicable criteria
- Management will provide certain written representations regarding the supplementary information at the conclusion of the engagement
- Management will include the report on this supplementary information in any document that contains this supplementary information and indicates Forvis Mazars has reported on the supplementary information
- Management will make the supplementary information readily available to intended users if it is not presented with the audited financial statements

Such information is:

- Presented for the purpose of additional analysis of the financial statements
- Not a required part of the financial statements
- The responsibility of management
- Subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS

**Written Confirmations Required**

As part of the audit process, Forvis Mazars will request from management and, if applicable, those charged with governance written confirmation acknowledging certain responsibilities outlined in this contract and confirming:

- The availability of this information
- Certain representations made during the audit for all periods presented
- The effects of any uncorrected misstatements, if any, resulting from errors or fraud aggregated by Forvis Mazars during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole

**Peer Review Report**

*Government Auditing Standards* require that Forvis Mazars provides you with a copy of Forvis Mazars' most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract, upon request. If you would like a copy, please request from your engagement executive.

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## Scope of Services – Examination of Compliance With Section 218.415 of Florida Statutes

Forvis Mazars will examine the compliance of the City of Naples Airport Authority (the "Authority") compliance with requirements of Section 218.415, Florida Statutes, as of and for the year ended September 30, 2026.

The objective of our examination is the expression of an opinion in a written report about whether the Authroity is in compliance with Section 218.415 of Florida Statutes.

The criteria to be used consist of Section 218.415 of Florida Statutes.

**Our Responsibilities**

Forvis Mazars will conduct the examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that Forvis Mazars plan and perform the examination to obtain reasonable rather than absolute assurance about whether the subject matter as measured or evaluated against the criteria is free of material misstatement.

**Limitations & Fraud**

Because of the inherent limitations of an examination engagement, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the examination is properly planned and performed in accordance with the attestation standards.

The engagement will not include a detailed examination of every transaction and cannot be relied on to disclose all errors, fraud, or illegal acts that may exist. However, Forvis Mazars will inform you of any such matters, if material, that come to Forvis Mazars' attention.

**Report**

Forvis Mazars cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for Forvis Mazar to modify the opinion or withdraw from the engagement. If Forvis Mazars discovers conditions which may prohibit Forvis Mazars from issuing a standard examination report, Forvis Mazars will notify you. In such circumstances, further arrangements may be necessary to continue the engagement.

**Your Responsibilities**

To facilitate the engagement, management is responsible for providing a written assertion about the measurement or evaluation of the subject matter against the criteria, supplying Forvis Mazars with all necessary information, and for allowing Forvis Mazars access to personnel to assist in performing the services. It should be understood that management is responsible for the accuracy and completeness of these items, for the subject matter and the written assertion(s) referred to above, and for selecting and determining the appropriateness of the criteria.

At the conclusion of the engagement, management will provide to Forvis Mazars a letter confirming these responsibilities, whether it is aware of any material misstatements in the subject matter or assertion, and that it has disclosed all known events subsequent to the period (or point in time) of the subject matter being reported on that would have a material effect on the subject matter or assertion.

Management is responsible for establishing and maintaining effective internal control over compliance and setting the proper tone; creating and maintaining a culture of honesty and high ethical standards; and establishing appropriate controls to prevent, deter, and detect fraud and illegal acts. Management is also

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responsible for identifying and ensuring compliance with the laws and regulations applicable to your activities and for establishing and maintaining effective internal control over compliance.

**Written Representations**

At the conclusion of the engagement, you agree to provide Forvis Mazars with certain written representations in the form of a representation letter.

**Compliance Assertion**

City of Naples Airport Authority complied with Section 218.415 of Florida Statutes as of September 30, 2026.

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Forvis Mazars, LLP Terms and Conditions Addendum

## GENERAL

1. **Overview.** This addendum describes **Forvis Mazars, LLP's** standard terms and conditions ("Terms and Conditions") applicable to Our provision of services to the Client ("You"). The Terms and Conditions are a part of the contract between You and Forvis Mazars, LLP. For the purposes of the Terms and Conditions, any reference to "Firm," "We," "Us," or "Our" is a reference to Forvis Mazars, LLP ("Forvis Mazars"), and any reference to "You" or "Your" is a reference to the party or parties that have engaged Us to provide services and the party or parties ultimately responsible for payment of Our fees and costs.

## BILLING, PAYMENT, & TERMINATION

2. **Billing and Payment Terms.** We will bill You for Our professional fees and costs as outlined in Our contract. Our billing statements and any other invoices for fees or other compensation shall be submitted in sufficient detail to demonstrate compliance with the terms of Our contract. Unless otherwise provided in Our contract, payment is due upon receipt of Our billing statement. Interest will be charged on any unpaid balance after 45 days at the rate of 10 percent per annum, or as allowed by law at the earliest date thereafter, and highest applicable rate if less than 10 percent so long as Client is provided with 10 days' prior written notice and opportunity to cure such unpaid balance. All fees, charges, and other amounts payable to Forvis Mazars hereunder do not include any sales, use, excise, value-added, or other applicable taxes, tariffs, or duties, payment of which shall be Your sole responsibility, and do not include any applicable taxes based on Forvis Mazars' net income or taxes arising from the employment or independent contractor relationship between Forvis Mazars and Forvis Mazars' personnel. Client is a governmental entity exempt from sales and use tax on the services provided by Us under this contract and, if requested by Us in writing, shall provide Forvis Mazars with a valid certificate of exemption upon execution of this contract.

   We reserve the right to suspend or terminate Our work for this engagement or any other engagement for nonpayment of fees. If Our work is suspended or terminated, You agree that We will not be responsible for Your failure to meet governmental and other deadlines, for any penalties or interest that may be assessed against You resulting from Your failure to meet such deadlines, and for any other damages (including but not limited to consequential, indirect, lost profits, or punitive damages) incurred as a result of the suspension or termination of Our services.

   Our engagement fees do not include any time for post-engagement consultation with Your personnel or third parties (except for communication and for in-person presentation and reporting at public meeting(s) to those charged with governance on the results of our audit which is included in Our engagement fees), consent letters and related procedures for the use of Our reports in offering documents, inquiries from regulators, or testimony or deposition regarding any subpoena. Charges for such services will be billed separately. In the event of such charges or any other fee increases, Forvis Mazars shall provide prior written notice to Client and obtain Client's prior written approval, and Client may terminate the contract in accordance with Section 4 prior to incurring liability for any such charges or fee increases.

3. **Billing Records.** If these services are determined to be within the scope and authority of Section 1861(v)(1)(I) of the Social Security Act, We agree to make available to the Secretary of Health and Human Services, or to the U.S. Comptroller General, or any of their duly authorized representatives, such of Our books, documents, and records that are necessary to certify the nature and extent of Our services, until the expiration of four (4) years after the furnishing of these services. This contract allows access to contracts of a similar nature between subcontractors and related organizations of the subcontractor, and to their books, documents, and records.

4. **Termination.** Either party may terminate this contract and all of Our services in good faith at any time without penalty for any reason, including Your failure to comply with the terms of Our contract or as We or You determine professional standards require. Both parties must agree, in writing, to any future modifications or extensions. If services are terminated by either party, (i) You agree to pay Forvis Mazars for time expended and earned by (but not paid to) Us prior to the date of termination and (ii) You shall be entitled to a refund from Forvis Mazars of any unearned time or fees subsequent to the date of termination paid in advance to Us. In addition, You will be billed costs and fees expressly authorized under this contract for services from other professionals earned (but not paid) prior to the date of termination. Unless terminated sooner in accordance with its terms, this engagement shall terminate upon the completion of all Forvis Mazars' services hereunder.

   The parties understand and agree that You selected Our firm pursuant to a competitive bidding process to perform financial statement audit services for You for Fiscal Years 2025-2029. Unless sooner terminated by either party pursuant to this Section 4, the scope of services for the audit engagement for each fiscal year will be documented by a written annual engagement letter that is mutually approved by the parties.

## DISPUTES & DISCLAIMERS

5. **Mediation.** Any dispute arising out of or related to this engagement will, prior to resorting to litigation, be submitted for nonbinding mediation upon written request by either party. Both parties agree to try in good faith to settle the dispute in mediation. The mediator will be selected by agreement of the parties. Except as otherwise provided by applicable laws and regulations (including Florida's Public Records Law and Sunshine Law, Chapters 119 and 286, Florida Statutes), the mediation proceeding shall be confidential. Each party will bear its own costs in the mediation, but the fees and expenses of the mediator will be shared equally.

6. **Indemnification.** To the extent permitted by law and subject to the monetary limitations set forth in Florida Statute §768.28, You agree to hold Forvis Mazars harmless from any and all claims which arise from knowing misrepresentations to Forvis Mazars, or the intentional withholding or concealment of information from Forvis Mazars by Your management or any partner, principal, shareholder, officer, director, member,

employee, agent, or assign of Yours. To the extent permitted by law and subject to the monetary limitations set forth in Florida Statute §768.28, You also agree to indemnify Forvis Mazars for any claims made against Forvis Mazars by third parties, which arise from any wrongful negligent actions of Your management or any partner, principal, shareholder, officer, director, member, employee, agent, or assign of Yours. To the extent permitted by law, We agree to (i) hold You harmless from any and all claims which arise from knowing misrepresentations to You, or the intentional withholding or concealment of information from You by Us or any partner, principal, shareholder, officer, director, member, employee, agent, or assign of Ours and (ii) indemnify You for any claims made against You by third parties, which arise from any wrongful negligent actions of Us or any partner, principal, shareholder, officer, director, member, employee, agent, or assign of Ours. The provisions of this paragraph shall apply regardless of the nature of the claim.

7. **Statute of Limitations.** You and We agree that any claim or legal action arising out of or related to this contract and the services provided hereunder shall be commenced in accordance with the applicable statute of limitations period set forth under Florida law. This time limitation shall apply regardless of whether Forvis Mazars performs other or subsequent services for You. A claim is understood to be a demand for money or services, demand for mediation, or the service of suit based on a breach of this contract or the acts or omissions of Forvis Mazars or You in performing the services and other obligations provided herein. This provision shall not apply if enforcement is disallowed by applicable law or professional standards.

8. **Limitation of Liability.** You agree that Forvis Mazars' liability, if any, arising out of or related to this contract and the services provided hereunder, shall be limited to the amount of $250,000. This limitation shall not apply to the extent it is finally, judicially determined that the liability resulted from the intentional or willful misconduct of Forvis Mazars or if enforcement of this provision is disallowed by applicable law or professional standards.

9. **Waiver of Certain Damages.** In no event shall either party be liable for any indirect, special, consequential, punitive, or exemplary damages, including but not limited to lost profits, loss of revenue, interruption, loss of use, damage to goodwill or reputation, regardless of whether advised of the possibility of such damages, regardless of whether such damages were reasonably foreseeable, and regardless of whether such damages arise under a theory of contract, tort, strict liability, or otherwise.

10. **Choice of Law.** You acknowledge and agree that any dispute arising out of or related to this contract shall be governed by the laws of the State of Florida, without regard to its conflict of laws principles. Venue and jurisdiction shall be in the courts of Collier County, Florida or the U.S. District Court in and for the Middle District of Florida, Fort Myers Division.

11. **WAIVER OF JURY TRIAL. THE PARTIES HEREBY AGREE NOT TO ELECT A TRIAL BY JURY OF ANY ISSUE TRIABLE OF RIGHT BY JURY, AND WAIVE ANY RIGHT TO TRIAL BY JURY FULLY TO THE EXTENT THAT ANY SUCH RIGHT SHALL NOW OR HEREAFTER EXIST WITH REGARD TO THIS AGREEMENT, OR ANY CLAIM, COUNTERCLAIM, OR OTHER ACTION ARISING IN CONNECTION THEREWITH. THIS WAIVER OF RIGHT TO TRIAL BY JURY IS GIVEN KNOWINGLY AND VOLUNTARILY BY THE PARTIES, AND IS INTENDED TO ENCOMPASS INDIVIDUALLY EACH INSTANCE AND EACH ISSUE AS TO WHICH THE RIGHT TO A TRIAL BY JURY WOULD OTHERWISE ACCRUE.**

12. **Severability.** In the event that any term or provision of this agreement shall be held to be invalid, void, or unenforceable, then the remainder of this agreement shall not be affected, and each such term and provision of this agreement shall be valid and enforceable to the fullest extent permitted by law.

13. **Assignment.** You acknowledge and agree that the terms and conditions of this contract shall be binding upon and inure to the parties' successors and assigns, subject to applicable laws and regulations; provided, however, notwithstanding anything herein to the contrary, any assignment by Forvis Mazars of any of its rights, services or obligations under this contract shall not be permitted without Your prior written consent, which consent may be withheld, conditioned or delayed in Your sole discretion. A sale, transfer or other conveyance of any sort of a sufficient amount of the legal, beneficial or equitable ownership in Forvis Mazars to constitute a change in control (whether by merger, consolidation, reorganization or the transfer, redemption, cancellation and/or issuance of stock, membership interests, partnership interests, trust interests or otherwise), whether directly or indirectly, voluntary or by operation of law, or in one or a series of transactions, shall constitute an assignment requiring Your prior written consent hereunder.

14. **Disclaimer of Legal or Investment Advice.** Our services do not constitute legal or investment advice. You should seek the advice of legal counsel in such matters. Regulatory authorities may interpret circumstances differently than We do. In addition, the applicable laws, regulations, and regulators' enforcement activities may change over time.

## RECORDS, WORKPAPERS, DELIVERABLES, & PROPRIETARY INFORMATION

15. **Maintenance of Records.** You agree to assume full responsibility for maintaining Your original data and records and that Forvis Mazars has no responsibility to maintain this information. You agree You will not rely on Forvis Mazars to provide hosting, electronic security, or backup services, *e.g.*, business continuity or disaster recovery services, to You unless separately engaged to do so. You understand that Your access to data, records, and information from Forvis Mazars' servers, *i.e.*, Forvis Mazars portals used to exchange information, can be terminated at any time and You will not rely on using this to host Your data and records.

16. **Forvis Mazars Workpapers.** Our workpapers and documentation retained in any form of media for this engagement are the property of Forvis Mazars. We can be compelled to provide information under legal process (including Florida's Public Records Law, Chapter 119, Florida Statutes). In addition, We may be requested by regulatory or enforcement bodies (including any State Board) to make certain workpapers available to them pursuant to authority granted by law or regulation. Unless We are prohibited from doing so by law or regulation, Forvis Mazars will inform You of any such legal

process or request. You agree We have no legal responsibility to You in the event We determine We are obligated to provide such documents or information (other than informing You of any such legal process or request to the extent permitted by applicable law).

17. **Subpoenas or Other Legal Process.** In the event Forvis Mazars is required to respond to any such subpoena, court order, or any government regulatory inquiry or other legal process relating to You or Your management for the production of documents and/or testimony relative to information We obtained or prepared incident to this or any other engagement in a matter in which Forvis Mazars is not a party, to the extent permitted by applicable law, You shall compensate Forvis Mazars for all reasonable time We expend in connection with such response at normal and customary hourly rates and to reimburse Us for all reasonable out-of-pocket expenses incurred in regard to such response.

18. **Use of Deliverables and Drafts.** You agree You will not modify any deliverables or drafts prepared by Us for internal use or for distribution to third parties unless authorized by Us in writing. You also understand that We may on occasion send You documents marked as draft and understand that those are for Your review purpose only, should not be distributed in any way, and should be destroyed as soon as possible, subject to applicable law (including Florida's Public Records Law, Chapter 119, Florida Statutes).

    Our report on any financial statements must be associated only with the financial statements that were the subject of Our engagement. You may make copies of Our report, but only if the entire financial statements (exactly as attached to Our report, including related footnotes) and any supplementary information, as appropriate, are reproduced and distributed with Our report. You agree not to reproduce or associate Our report with any other financial statements, or portions thereof, that are not the subject of Our engagement.

19. **Proprietary Information.** You acknowledge that proprietary information, documents, materials, management techniques, and other intellectual property are a material source of the services We perform and were developed prior to Our association with You. Any new forms, software, documents, or intellectual property We develop during this engagement for Your use shall belong to Us, and You shall have the limited right to use them solely within Your business. All reports, templates, manuals, forms, checklists, questionnaires, letters, agreements, and other documents which We make available to You are confidential and proprietary to Us. Neither You, nor any of Your agents, will copy, electronically store, reproduce, or make any such documents available to anyone other than Your personnel. This provision will apply to all materials whether in digital, "hard copy" format, or other medium. Nothing herein shall be construed to prohibit disclosure required pursuant to Florida Statute Chapter 119, the Florida Public Records Act or any other applicable law.

## 20. Public Records.

**In accordance with Florida Statute §119.0701, FORVIS MAZARS agrees it shall be required to comply with Florida's Public Records Laws, Chapter 119, Florida Statutes, and shall keep and maintain public records required by the Client in performance of services pursuant to the contract. Notwithstanding anything herein to the contrary, upon request from the Client's custodian of public records, FORVIS MAZARS shall provide the Client with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided pursuant to Florida Statute Chapter 119 or as otherwise provided by law. FORVIS MAZARS shall ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the contract if FORVIS MAZARS does not transfer the records to the Client. FORVIS MAZARS shall, upon completion of the contract, transfer, at no cost, to the Client all public records in possession of FORVIS MAZARS or keep and maintain public records required by the Client to perform services pursuant to the contract. If FORVIS MAZARS transfers all public records to the Client upon completion of the contract, FORVIS MAZARS shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. If FORVIS MAZARS keeps and maintains public records upon completion of the contract, FORVIS MAZARS shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the Client, upon request from the Client's custodian of public records, in a format that is compatible with the information technology systems of the Client. Notwithstanding the foregoing, nothing herein shall be interpreted to mean that Forvis Mazars will host client data or otherwise take steps with regard to client's data that would violate applicable law or professional standards.**

**IF FORVIS MAZARS HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO FORVIS MAZARS' DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS CONTRACT, CONTACT THE CLIENT'S CUSTODIAN OF PUBLIC RECORDS AT THE FOLLOWING PHONE NUMBER, EMAIL OR ADDRESS: (239) 643-0733; ADMINISTRATION@FLYNAPLES.COM; AND/OR 160 AVIATION DRIVE NORTH, NAPLES, FL 34104.**

### REGULATORY

21. **U.S. Securities and Exchange Commission ("SEC") and other Regulatory Bodies.** Where We are providing services either for (a) an entity that is registered with the SEC, (b) an affiliate of such registrant, or (c) an entity or affiliate that is subject to rules, regulations, or standards beyond those of the American Institute of Certified Public Accountants ("AICPA"), any term of this contract that would be prohibited by or impair Our independence under applicable law or regulation shall not

apply to the extent necessary only to avoid such prohibition or impairment.

22. **Offering Document.** You may wish to include Our report(s) on financial statements in an exempt offering document. You agree that any report, including any auditor's report, or reference to Our firm, will not be included in any such offering document without notifying Us. Any agreement to perform work in connection with an exempt offering document, including providing agreement for the use of the auditor's report in the exempt offering document, will be a separate engagement.

    Any exempt offering document issued by You with which We are not involved will clearly indicate that We are not involved by including a disclosure such as, "Forvis Mazars, LLP, our independent auditor, has not been engaged to perform and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. Forvis Mazars, LLP also has not performed any procedures relating to this offering document."

23. **Forvis Mazars Not a Municipal Advisor.** Forvis Mazars is not acting as Your municipal advisor under Section 15B of the *Securities Exchange Act of 1934*, as amended. As such, Forvis Mazars is not recommending any action to You and does not owe You a fiduciary duty with respect to any information or communications regarding municipal financial products or the issuance of municipal securities. You should discuss such matters with internal or external advisors and experts You deem appropriate before acting on any such information or material provided by Forvis Mazars.

24. **Forvis Mazars Not a Fiduciary.** In providing Our attest services, We are required by law and our professional standards to maintain our independence from You. We take this mandate very seriously and thus guard against impermissible relationships which may impair the very independence which You and the users of Our report require. As such, You should not place upon Us special confidence that in the performance of Our attest services We will act solely in Your interest. Therefore, You acknowledge and agree We are not in a fiduciary relationship with You and We have no fiduciary responsibilities to You in the performance of Our services described herein.

## TECHNOLOGY

25. **Electronic Sites.** You agree to notify Us if You desire to place Our report(s), including any reports on Your financial statements, along with other information, such as a report by management or those charged with governance on operations, financial summaries or highlights, financial ratios, etc., on an electronic site. You recognize that We have no responsibility to review information contained in electronic sites; provided, however, pursuant to section 189.069, Florida Statutes, You are expressly permitted (without providing Us notice) to post on Your website the final, complete audit report and any other audit reports required by law or authorized by Your governing body.

26. **Electronic Signatures and Counterparts.** This contract and other documents to be delivered pursuant to this contract may be executed in one or more counterparts, each of which will be deemed to be an original copy and all of which, when taken together, will be deemed to constitute one and the same agreement or document, and will be effective when counterparts have been signed by each of the parties and delivered to the other parties. Each party agrees that the electronic signatures, whether digital or encrypted, of the parties included in this contract are intended to authenticate this writing and to have the same force and effect as manual signatures. Delivery of a copy of this contract or any other document contemplated hereby, bearing an original manual or electronic signature by facsimile transmission (including a facsimile delivered via the internet), by electronic mail in "portable document format" (".pdf") or similar format intended to preserve the original graphic and pictorial appearance of a document, or through the use of electronic signature software, will have the same effect as physical delivery of the paper document bearing an original signature.

27. **Electronic Data Communication and Storage.** In the interest of facilitating Our services to You, We may send data over the internet, temporarily store electronic data via computer software applications hosted remotely on the internet, or utilize cloud-based storage. Your confidential electronic data may be transmitted or stored using these methods. In using these data communication and storage methods, We employ measures designed to maintain data security. We use reasonable efforts to keep such communications and electronic data secure in accordance with Our obligations under applicable laws, regulations, and professional standards.

    You recognize and accept that We have no control over the unauthorized interception or breach of any communications or electronic data once it has been transmitted or if it has been subject to unauthorized access while stored, notwithstanding all reasonable security measures employed by Us. You consent to Our use of these electronic devices and applications during this engagement.

## OTHER MATTERS

28. **Cooperation.** You agree to cooperate with Forvis Mazars in the performance of Forvis Mazars' services to You, including the provision to Forvis Mazars of reasonable facilities and timely access to Your data, information, and personnel. You shall be responsible for the performance of Your employees and agents.

29. **Third-Party Service Providers.** Forvis Mazars may from time to time utilize affiliates, subsidiaries, third-party service providers, including but not limited to entities in the Network (defined hereafter), onshore providers, and offshore providers. Forvis Mazars may need to domestic software processors or legal counsel, or disclose confidential information about You to third-party service providers in serving Your account. Forvis Mazars maintains, however, internal policies, procedures, and safeguards to protect the confidentiality and security of Your information. In addition, Forvis Mazars will secure confidentiality agreements with all service providers to maintain the confidentiality of Your information. If We are unable to secure an appropriate confidentiality agreement, You will be asked to consent prior to Forvis Mazars sharing Your confidential information with the third-party service provider.

30. **Independent Contractor.** When providing services to You, We will be functioning as an independent contractor; and in no

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event will We or any of Our employees be an officer of You, nor will Our relationship be that of joint venturers, partners, employer and employee, principal and agent, or any similar relationship giving rise to a fiduciary duty to You. Decisions regarding management of Your business remain the responsibility of Your personnel at all times. Neither You nor Forvis Mazars shall act or represent itself, directly or by implication, as an agent of the other or in any manner assume or create any obligation on behalf of, or in the name of, the other.

31. **Hiring of Forvis Mazars Personnel.** *Intentionally Deleted*.

32. **Use of Forvis Mazars Name.** Any time You intend to reference Forvis Mazars' firm name in any manner in any published materials, including on an electronic site, You agree to provide Us with draft materials for review and approval before publishing or posting such information.

33. **Network.** Forvis Mazars, LLP is a Delaware limited liability partnership and an independent member of Forvis Mazars Global Ltd., a leading global professional services network. Forvis Mazars Global Ltd. is a United Kingdom company limited by guarantee and does not provide any services to clients.

34. **Entire Agreement.** The contract, including this Terms and Conditions Addendum and any other attachments or addenda, encompasses the entire agreement between You and Forvis Mazars and supersedes all previous understandings and agreements between the parties, whether oral or written. Any modification to the terms of this contract must be made in writing and signed by both You and Forvis Mazars.

35. **Force Majeure.** Neither party shall be held responsible for any failure to fulfill its obligations if such failure was caused by circumstances beyond its control, including, without limitation, fire or other casualty, act of God, act of terrorism, strike or labor dispute, war or other violence, explosion, flood or other natural catastrophe, epidemic or pandemic, or any law, order, or requirement of any governmental agency or authority affecting either party, including without limitation orders incident to any such epidemic or pandemic, lockdown orders, stay-at-home orders, and curfews.

36. **Data Usage.** Notwithstanding anything herein to the contrary, Client's information and data may be utilized for internal purposes applying various technologies, including but not limited to large language models or generative artificial intelligence. To the extent necessary, Forvis Mazars will utilize confidentiality and similar standards for such applications as it utilizes for similar work on Forvis Mazars' own work and processes. Forvis Mazars shall not sell or resell information obtained from Client.

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**To:** Honorable Chair and Audit Committee Members

**From:** Christopher A. Rozansky, Executive Director

**By:** Ken Warriner, Senior Director of Finance and Administration

**Meeting Date:** June 18, 2026

**Re:** **DISCUSSION ITEM**

**3. Special Items for Audit Firm Review**

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**SUMMARY:** Committee discussion for special additional services by the audit firm.

**BACKGROUND:** Each year prior to final audit fieldwork, the Audit Committee meets with representatives of the Authority's audit firm and staff concerning the annual audit. This meeting provides an opportunity to discuss the audit process and to request a more detailed review of specific areas. Past examples of items the auditors have reviewed include:

- Information Technology Roadmap
- IT Penetration Testing
- Internal Control Procedures
- Rental Car Concession Agreements
- Cost of Fuel Analysis, Tenant Fueling
- Cash Handling and Cash Management Procedure
- Payroll Recordkeeping
- Intangible Assets, Procedures for Recording Capital Assets, Capital Asset Schedule Review (Write-off of Certain Capital Assets),
- Investment Policy

In FY 2025, Forvis Mazar performed an IT Penetration test.

**COMMUNICATIONS PLAN:** Not applicable.

**FINANCIAL IMPACT:** Not applicable.